



The Development Association Business Assistance Loan Program

Recent economic events due to the Corona Virus-19 pandemic have impacted our local economy, and more directly impacted your business. In response, the Board of Directors of The Development Association has approved The Development Association Business Assistance Loan Program.

This program works as follows:

- All Development Association Members qualify for a \$5000 loan
- These loans are at ZERO interest
- These loans have NO payments for 6 months (180 days from closing)
- The term of this loan is 3 years amortization (from closing)
- There is NO collateral requirement, but there is a personal guarantee required of owners with 20 percent or more ownership in the business

Interested business owners are to email an application request to [info @wegrowbiz.org](mailto:info@wegrowbiz.org) and return a completed application. All received applications will be reviewed each week and draft documents and closing documents will be by Zoom meeting with original signature documents to be mailed into The Development Association office at 205 Belknap Street, Superior, WI 54880. Our goal is to provide loans to you within a week of application.