

Boardman Community Development Association

Homebuyer Incentive Program

PROGRAM GUIDELINES

What is BCDA?:

The Boardman Community Development Association (BCDA) is a 501(c)(3) non-profit organization dedicated to the enhancement of Boardman. We focus on housing development, commercial and real estate opportunities, workforce training, and community beautification.

We collaborate with Boardman organizations, business leaders & residents to support progressive development in the community.

Summary:

The homebuyer Program is meant to encourage people to purchase a home in Boardman. Funds, when available, will be awarded to on a first come, first serve basis.

Funding:

The Boardman Community Development Association is pleased to offer a \$5,000.00 gift to homebuyers purchasing their primary residence in the Boardman zip code (97818). Please note the following:

1. Gifts are offered. Reserved first come first serve, as funds are available.
2. Gift funds may be requested up to 6 months after closing. Home must meet build code requirements of city of Boardman.
3. Gift funds are offered on a one-time only basis.
4. A minimum \$50,000 home purchase price is required to qualify for gift funds.
5. Only primary residence qualifies for gift funds.
6. The homebuyer must be purchasing the home and lot/land to qualify for gift funds.
7. Regarding construction loans, gift funds will not be provided until a Certificate of Occupancy has been provided.
8. If requested by homeowner and allowed by lender, gift funds will be issued to the escrow company (for the homebuyer's benefit) for down payment/ closing cost assistance. Please notify the Chamber of Commerce 7-10 days prior to closing if you need the gift funds for down payment/closing cost assistance.
9. Gift funds will be issued, to the homebuyer, within 7-10 business days of receipt of a settlement/closing statement.
10. Other restrictions may apply.

Thanks for you investment in our community and WELCOME to Boardman!

Geographic Area of Program:

To be eligible for assistance under this program, the home must be located within the Boardman zip code of 97818.