

Paycheck Protection Program (PPP)

payroll and approved operating expenses

NO collateral required

up to 100% with approval if employee and compensation levels are maintained for 8 weeks after the loan is made

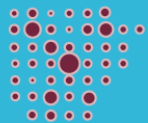
2.5x average monthly payroll for the prior 12 months
\$10 million maximum

1% on unforgiven portion

2-year fixed income

no payments for first
6 months

- most for-profit businesses
- sole proprietors and independent contractors
- private non-profits



ASBTDC
ARKANSAS SMALL BUSINESS AND
TECHNOLOGY DEVELOPMENT CENTER

SBA APPROVED LENDER

Updated April 9, 2020

USES

COLLATERAL

FORGIVENESS

AMOUNT

TERMS

DEFERMENT

ELIGIBLE ENTITIES

APPLY

Economic Injury Disaster Loan (EIDL)

working capital

- no collateral on loans under \$25K
- collateral required for loans over \$25K; SBA will take real estate as collateral when available

100% of \$10K EIDL advance

up to 6 months of operating expenses
not to exceed **\$2 million**

3.75% small businesses
2.75% non-profits
up to 30 years

no payments for first
12 months

- small businesses with 500 or fewer employees
- sole proprietors and independent contractors
- private non-profits

covid19relief.sba.gov

Funded in part through a cooperative agreement with SBA

