



Disaster Field Operations Center West

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TX 16528-01; TX 16529-01; TX 16530-01

SBA Economic Injury Disaster Loans Available to Texas Small Businesses

SACRAMENTO, Calif. – Small nonfarm businesses in the following counties are now eligible to apply for low-interest federal disaster loans from the U.S. Small Business Administration. These loans offset economic losses because of reduced revenues caused by adverse weather conditions that occurred in the following primary counties in Texas, announced Director Tanya N. Garfield of SBA’s Disaster Field Operations Center-West.

Declaration Number	Primary Counties	Neighboring Counties	Incident Type	Incident Date	Deadline
16527	Bowie, Franklin and Red River	Camp, Cass, Delta, Hopkins, Lamar, Morris, Titus and Wood in Texas; Little River and Miller in Arkansas; Choctaw and McCurtain in Oklahoma	Excessive moisture	Beginning Oct. 1, 2019	03/02/21
16528	Clay	Archer, Jack, Montague and Wichita in Texas; Cotton and Jefferson in Oklahoma	Freeze	April 15, 2020	03/02/21
16529	Collin	Dallas, Denton, Fannin, Grayson, Hunt and Rockwall in Texas	Excessive rain and flooding	Beginning Oct. 1, 2019	03/02/21
16530	Ellis	Dallas, Henderson, Hill, Johnson, Kaufman, Navarro and Tarrant in Texas	Excessive rain	March 1 – April 30, 2020	03/02/21

“SBA eligibility covers both the economic impacts on businesses dependent on farmers and ranchers that have suffered agricultural production losses caused by the disasters and businesses directly impacted by the disasters,” Garfield said.

Small nonfarm businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private nonprofit organizations of any size may qualify for Economic Injury Disaster Loans of up to \$2 million to help meet financial obligations and operating expenses which could have been met had the disasters not occurred.

“Eligibility for these loans is based on the financial impact of the disasters only and not on any actual property damage. These loans have an interest rate as low as 3.75 percent for businesses and 2.75 percent for private nonprofit organizations, a maximum term of 30 years, and are available to small businesses and most private nonprofits without the financial ability to offset the adverse impact without hardship,” Garfield said.

By law, SBA makes economic injury available when the U.S. Secretary of Agriculture designates an agricultural disaster. The Secretary declared these declarations on July 2, 2020.

Businesses primarily engaged in farming or ranching are not eligible for SBA disaster assistance. Agricultural enterprises should contact the Farm Services Agency about the U.S. Department of Agriculture assistance made available by the Secretary's declaration.

Applicants may apply online, receive additional disaster assistance information and download applications at <https://disasterloanassistance.sba.gov/>. Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance. Individuals who are deaf or hard-of-hearing may call (800) 877-8339. Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

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About the U.S. Small Business Administration

The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.