



WorkNP.COM EMPLOYER / DEVCO AGREEMENT

This EMPLOYER DEVCO AGREEMENT (from here on to be referred to as the “agreement”) dated this _____ day of _____, 20__

BETWEEN:

employer name and address (from here on referred to as “Employer”)

AND

North Platte Chamber and Development Corporation (represented by President & CEO)

Commencement Date and Term

1. The Employer intends or has hired _____, a permanent full-time employee as part of the workNP.com incentive program and is applying for the recruitment incentive funding on this _____ day of _____, 20__ (hereinafter “agreement date”)

2. The Employee will begin at the following wage rate or salary:

and does meet or will meet the standard incentive eligible wage rate of \$20 per hour of the workNP.com.

Job Title and Description

3. The initial job title of the Employee will be as follows:

4. The Employee has agreed to be employed on the terms and conditions set out in the workNP.com agreement and other supplemental agreements as presented by the employer, a copy of which is attached hereto and incorporated herein.

workNP.com Incentive Agreement

5. The Employer agrees to provide an incentive financial match “up to” \$5,000 to the funds provided by the Chamber Development Corporation from the Quality Growth Fund. The Quality Growth Fund monies must be used as a “performance based forgivable loan” that can be used in the following manner: relocation expenses, utility deposits, rent deposits, down payment home purchase assistance, purchase of tooling needed to perform the job, college debt payment or other eligible uses under the quality growth fund requirements. Other eligible reimbursement expenses must be approved in writing by Chamber DEVCO.
6. The **employer match** can be provided with a coinciding qualifying requirement, or can be determined solely by the employer. Documentation of such employer payment to employee, however, must be provided to the Chamber Development Corporation at 502 South Dewey, North Platte to qualify for the match.
7. The recruitment, employment and other work related responsibilities of the employee will be entirely at the sole discretion of the employer.
8. The employer agrees to provide a wage or salary equivalent of a minimum of \$20 per hour by the end of the third full year of employment.
9. Annual documentation of a payroll involving the employee must be provided on the hiring anniversary date each year to the Chamber Development Corporation.
10. The Chamber Development Corporation will disperse the requested incentive match funding to the employer, to be used for the employee recruitment / relocation incentive upon receipt of documentation satisfactory of the Chamber Development Corporation.
11. In the event of employment agreement default, the Employer will make every attempt to get prorated repayment from the employee of the Quality Growth Fund signing bonus loan funds should the terms of the three year employment agreement be severed in any manner. The Employer may decide how it wants to handle its percentage of the signing bonus. The Quality Growth Funds administered by the Chamber Development Corporation shall be repaid to the Chamber Development Corporation at 502 South Dewey. If for any reason the funds cannot be recaptured, the employer will provide a written letter of explanation to the Corporation.

If the employee leaves employment, the prorated balance of the loan must be paid back on immediately or a written request can be made for a monthly repayment schedule for up to 4-years at 6% interest on the remaining balance.

Receipts and other forms of documentation must be presented prior to receiving the incentive signing bonus loan at which time the employer will then be reimbursed for those expenses. This may be done in incremental submissions of expenses as they occur or in one lump sum.

No payment is received until residency can be proven in Lincoln County. Documentation is required.

REQUESTED AMOUNT OF QUALITY GROWTH FUNDS \$_____

Employer:

Name: _____

Address: _____

Phone: _____ Email: _____

Signature: _____

Chamber Development Corporation:

Name: _____

Address: _____

Phone: _____ Email: _____

Signature: _____

Employee:

I, _____, understand that the \$_____ hiring incentive is considered a forgivable performance based loan, prorated on an annual basis and totally forgiven at the end of my third year of work for the above signed employer and that there may be a repayment agreement between myself and my employer should my employment term end prior to the end of the three years.

Name: _____

Address: _____

Phone: _____ Email: _____

Signature: _____