

DLS At A Glance Report for Palmer

| Socioeconomic | |
|---|----------------------|
| County | HAMPDEN |
| School Structure | K-12 |
| Form of Government | COUNCIL AND ALDERMAN |
| 2013 Population | 12,157 |
| 2015 Labor Force | 6,171 |
| 2015 Unemployment Rate | 6.10 |
| 2012 DOR Income Per Capita | 23,093 |
| 2009 Housing Units per Sq Mile | 171.33 |
| 2013 Road Miles | 114.78 |
| EQV Per Capita (2014 EQV/2013 Population) | 73,722 |
| Number of Registered Vehicles (2012) | 13,380 |
| 2012 Number of Registered Voters | 8,297 |

| Bond Ratings | |
|---|----|
| Moody's Bond Ratings as of December 2015* | A1 |
| Standard and Poor's Bond Ratings as of December 2015* | |

*Blank indicates the community has not been rated by the bond agency

| Fiscal Year 2016 Estimated Cherry Sheet Aid | |
|---|------------|
| Education Aid | 10,808,758 |
| General Government | 2,251,653 |
| Total Receipts | 13,060,411 |
| Total Assessments | 549,543 |
| Net State Aid | 12,510,868 |

| Fiscal Year 2017 Tax Classification | | | |
|-------------------------------------|--------------------|-------------------|----------|
| Tax Classification | Assessed Values | Tax Levy | Tax Rate |
| Residential | 745,872,905 | 14,969,669 | 20.07 |
| Open Space | 0 | 0 | 0 |
| Commercial | 63,812,967 | 1,280,726 | 20.07 |
| Industrial | 41,877,100 | 840,473 | 20.07 |
| Personal Property | 60,589,099 | 1,216,023 | 20.07 |
| Total | 912,152,071 | 18,306,891 | |

| Fiscal Year 2017 Revenue by Source | | |
|------------------------------------|-------------------|------------|
| Revenue Source | Amount | % of Total |
| Tax Levy | 18,306,892 | 49.11 |
| State Aid | 13,259,321 | 35.57 |
| Local Receipts | 5,008,605 | 13.44 |
| Other Available | 701,600 | 1.88 |
| Total | 37,276,418 | |

| Fiscal Year 2017 Proposition 2 1/2 Levy Capacity | |
|--|------------|
| New Growth | 194,496 |
| Override | |
| Debt Exclusion | 600,000 |
| Levy Limit | 18,309,659 |
| Excess Capacity | 2,768 |
| Ceiling | 22,803,802 |
| Override Capacity | 5,094,143 |

| Other Available Funds | | |
|-----------------------|---------------------------|------------------------|
| 2017 Free Cash | FY2016 Stabilization Fund | FY2017 Overlay Reserve |
| 2,461,819 | 1,218,931 | 201,644 |

| Fiscal Year 2017 Average Single Family Tax Bill** | |
|---|---------|
| Number of Single Family Parcels | 3,181 |
| Assessed Value of Single Family | 176,477 |
| Average Single Family Tax Bill | 3,542 |
| State Average Family Tax Bill | |
| Fiscal Year 2013 | 4,846 |
| Fiscal Year 2014 | 5,020 |
| Fiscal Year 2015 | 5,214 |

Palmer issues tax bills on a Quarterly basis

**For the communities granting the residential exemptions, DLS does not collect enough information to calculate an average single family tax bill. In FY15, those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single family tax bill information in this report will be blank.

| Fiscal Year 2016 Schedule A - Actual Revenues and Expenditures | | | | | | |
|--|--------------|-----------------|------------------|------------------|---------------|-----------------|
| | General Fund | Special Revenue | Capital Projects | Enterprise Funds | Trust Revenue | Total All Funds |
| Revenues | 33,056,589 | 7,300,955 | 806,613 | 0 | 16,891 | 41,181,048 |
| Expenditures | 32,225,844 | 6,536,236 | 2,847,760 | 0 | 11,229 | 41,621,069 |
| Police | 2,185,098 | 0 | 0 | 0 | 0 | 2,185,098 |
| Fire | 0 | 0 | 0 | 0 | 0 | 0 |
| Education | 17,174,650 | 2,167,889 | 67,750 | 0 | 0 | 19,410,289 |
| Public Works | 1,316,487 | 2,903,528 | 1,509,835 | 0 | 0 | 5,729,850 |
| Debt Service | 1,555,164 | | | | | 1,555,164 |
| Health Ins | 4,508,994 | | | | 0 | 4,508,994 |
| Pension | 1,133,282 | | | | 0 | 1,133,282 |
| All Other | 4,352,169 | 1,464,819 | 1,270,175 | 0 | 11,229 | 7,098,392 |

| Total Revenues and Expenditures per Capita | | | | | | |
|--|--------------|-----------------|------------------|------------------|---------------|-----------------|
| | General Fund | Special Revenue | Capital Projects | Enterprise Funds | Trust Revenue | Total All Funds |
| Revenues | 2,719.1 | 600.6 | 66.3 | 0.0 | 1.4 | 3,387.4 |
| Expenditures | 2,650.8 | 537.7 | 234.2 | 0.0 | 0.9 | 3,423.6 |

This data only represents the revenues and expenditures occurring in these funds and does not reflect and transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us

[Click here to see if the Division of Local Services' Technical Assistance Section has conducted a financial management review or other analysis for Palmer](#)