

## DLS At A Glance Report for Spencer

Socioeconomic	
County	WORCESTER
School Structure	No data
Form of Government	OPEN TOWN MEETING
2013 Population	11,766
2015 Labor Force	6,069
2015 Unemployment Rate	5.50
2012 DOR Income Per Capita	23,605
2009 Housing Units per Sq Mile	150.32
2013 Road Miles	111.35
EQV Per Capita (2014 EQV/2013 Population)	82,586
Number of Registered Vehicles (2012)	11,642
2012 Number of Registered Voters	7,843

Bond Ratings	
Moody's Bond Ratings as of December 2015*	Aa3
Standard and Poor's Bond Ratings as of December 2015*	

\*Blank indicates the community has not been rated by the bond agency

Fiscal Year 2016 Esimated Cherry Sheet Aid	
Education Aid	49,601
General Government	2,338,587
Total Receipts	2,388,188
Total Assessments	116,858
Net State Aid	2,271,330

Fiscal Year 2017 Tax Classification			
Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	841,026,530	11,757,551	13.98
Open Space	0	0	0
Commerical	64,831,298	906,342	13.98
Industrial	37,001,338	517,279	13.98
Personal Property	28,444,662	397,656	13.98
<b>Total</b>	<b>971,303,828</b>	<b>13,578,828</b>	

Fiscal Year 2017 Revenue by Source		
Revenue Source	Amount	% of Total
Tax Levy	13,578,828	59.42
State Aid	2,498,448	10.93
Local Receipts	5,492,068	24.03
Other Available	1,284,295	5.62
<b>Total</b>	<b>22,853,638</b>	

Fiscal Year 2017 Proposition 2 1/2 Levy Capacity	
New Growth	228,779
Override	
Debt Exclusion	781,320
Levy Limit	13,587,955
Excess Capacity	9,127
Ceiling	24,282,596
Override Capacity	11,475,961

Other Available Funds		
2017 Free Cash	FY2015 Stabilization Fund	FY2017 Overlay Reserve
968,526	1,171,126	119,763

Fiscal Year 2017 Average Single Family Tax Bill**	
Number of Single Family Parcels	3,074
Assessed Value of Single Family	213,531
Average Single Family Tax Bill	2,985
State Average Family Tax Bill	
Fiscal Year 2013	4,846
Fiscal Year 2014	5,020
Fiscal Year 2015	5,214

*Spencer issues tax bills on a Quarterly basis*

\*\*For the communities granting the residential exemptions, DLS does not collect enough information to calculate an average single family tax bill. In FY15, those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single family tax bill information in this report will be blank.

Fiscal Year 2015 Schedule A - Actual Revenues and Expenditures						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
<b>Revenues</b>	17,212,203	807,689	730,340	2,744,020	62,506	21,556,758
<b>Expenditures</b>	16,932,339	576,910	1,300,917	3,851,814	16,642	22,678,622
Police	2,039,460	0	0	0	0	2,039,460
Fire	551,478	0	0	0	0	551,478
Education	8,632,173	0	0	0	0	8,632,173
Public Works	1,900,547	0	866,623	3,851,814	0	6,618,984
Debt Service	444,730					444,730
Health Ins	752,118				0	752,118
Pension	605,979				0	605,979
All Other	2,005,854	576,910	434,294	0	16,642	3,033,700

Total Revenues and Expenditures per Capita						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
<b>Revenues</b>	1,462.9	68.6	62.1	233.2	5.3	1,832.1
<b>Expenditures</b>	1,439.1	49.0	110.6	327.4	1.4	1,927.5

This data only represents the revenues and expenditures occurring in these funds and does not reflect and transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us

[Click here to see if the Division of Local Services' Technical Assistance Section has conducted a financial management review or other analysis for Spencer](#)