

DLS At A Glance Report for Wales

Socioeconomic	
County	HAMPDEN
School Structure	K-06
Form of Government	OPEN TOWN MEETING
2013 Population	1,875
2015 Labor Force	968
2015 Unemployment Rate	4.80
2012 DOR Income Per Capita	20,525
2009 Housing Units per Sq Mile	50.54
2013 Road Miles	28.85
EQV Per Capita (2014 EQV/2013 Population)	88,837
Number of Registered Vehicles (2012)	2,109
2012 Number of Registered Voters	1,297

Bond Ratings	
Moody's Bond Ratings as of December 2015*	
Standard and Poor's Bond Ratings as of December 2015*	

*Blank indicates the community has not been rated by the bond agency

Fiscal Year 2016 Estimated Cherry Sheet Aid	
Education Aid	860,013
General Government	288,616
Total Receipts	1,148,629
Total Assessments	91,620
Net State Aid	1,057,009

Fiscal Year 2017 Tax Classification			
Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	146,396,295	2,548,759	17.41
Open Space	0	0	0
Commercial	2,935,945	51,115	17.41
Industrial	743,030	12,936	17.41
Personal Property	9,656,569	168,121	17.41
Total	159,731,839	2,780,931	

Fiscal Year 2017 Revenue by Source		
Revenue Source	Amount	% of Total
Tax Levy	2,780,931	60.17
State Aid	1,277,476	27.64
Local Receipts	270,000	5.84
Other Available	293,167	6.34
Total	4,621,574	

Fiscal Year 2017 Proposition 2 1/2 Levy Capacity	
New Growth	25,407
Override	
Debt Exclusion	0
Levy Limit	3,083,290
Excess Capacity	302,359
Ceiling	3,993,296
Override Capacity	910,006

Other Available Funds		
2017 Free Cash	FY2016 Stabilization Fund	FY2017 Overlay Reserve
190,884	223,178	39,896

Fiscal Year 2017 Average Single Family Tax Bill**	
Number of Single Family Parcels	716
Assessed Value of Single Family	174,816
Average Single Family Tax Bill	3,044
State Average Family Tax Bill	
Fiscal Year 2013	4,846
Fiscal Year 2014	5,020
Fiscal Year 2015	5,214

Wales issues tax bills on a Quarterly basis

**For the communities granting the residential exemptions, DLS does not collect enough information to calculate an average single family tax bill. In FY15, those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single family tax bill information in this report will be blank.

Fiscal Year 2016 Schedule A - Actual Revenues and Expenditures						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	4,264,074	826,943	0	0	6,924	5,097,941
Expenditures	4,171,568	777,846	4,100	0	175,236	5,128,750
Police	117,127	0	0	0	0	117,127
Fire	60,846	0	0	0	0	60,846
Education	2,351,476	262,918	0	0	0	2,614,394
Public Works	333,026	379,680	0	0	0	712,706
Debt Service	21,030					21,030
Health Ins	370,951				0	370,951
Pension	0				0	0
All Other	917,112	135,248	4,100	0	175,236	1,231,696

Total Revenues and Expenditures per Capita						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	2,274.2	441.0	0.0	0.0	3.7	2,718.9
Expenditures	2,224.8	414.9	2.2	0.0	93.5	2,735.3

This data only represents the revenues and expenditures occurring in these funds and does not reflect and transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us

[Click here to see if the Division of Local Services' Technical Assistance Section has conducted a financial management review or other analysis for Wales](#)