



Commissioner Meeting Minutes

Minutes from Thursday, February 2, 2017 – 9am at LSRCC office

- **Perfunctory Business**
 - Commissioners Present: Greg Petersen, Shelley Young, Zach Maiorca, Melaina Prest, Chris Dallas, Anthony Qaiyum, Pat Bader
 - Others Present: Ryan Warsing (LSRCC), Rudy Flores (LSRCC), Dave Zibell (LSRCC), Todd Feinberg (LSRCC)
 - Commissioners Absent: Ben Munro
 - **Meeting Called to order at 9:05 am** – S. Young (motion), Z. Maiorca (second)
- **New Business**
 - Minutes from 10/20/16 meeting approved – S. Young (motion), Z. Maiorca (second)
 - **Meeting Calendar** approved – S. Young (motion), C. Dallas (second)
 - Calendar available at lincolnsquare.org/meeting-schedule
 - **New Commissioners** introduced
 - Pat Bader – Rockwell Properties
 - Anthony Qaiyum – Q. Bros./Merz Apothecary
 - Review of 2016 end-of-year statistics by R. Warsing
 - 2016 end-of-year financials approved – S. Young (motion), G. Petersen (second)
 - R. Flores informed the Commission of several accidental deposits made into the SSA bank account (since remedied)
 - Roughly **\$139,000 in tax levies** received by EOY (more than expected \$135,000)
 - \$35,288 in previously approved reserve spending reviewed
 - Incoming LSRCC President T. Feinberg and outgoing President D. Zibell communicated to the Commission the LSRCC's intention to pursue a **\$100,000 line of credit**, which will pay for SSA expenses until such a point that the SSA could reimburse (after tax distribution)
 - P. Bader and other commissioners requested a longer term for the credit line
 - Commissioners requested to be informed regularly of cash flow to stay within imposed credit limit
 - **Revised 2017 Budget** reviewed and approved – S. Young (motion), G. Petersen (second)
 - Doubled holiday budget to include new 'Sparkler Balls'
 - Increased budget for storage unit
 - Increased budget for streetscape improvements
 - Increase in administrative compensation to LSRCC (now 24.3% of SSA budget)
- **Announcements**
 - **Commissioner applications** need to be finalized from A. Qaiyum, P. Bader, and M. Prest
 - **New Commissioner Training** (two sessions) – February 22, 2017
 - Commissioners requested a 'crash course' session for new members
- **Meeting adjourned at 10:20am**