

**STUART M. SOLOMON, CPA** INACTIVE LICENSE



Stuart M. Solomon is an entrepreneur, business and real estate professional, and a certified public accountant [INACTIVE LICENSE] with broad business experience including service with publicly-owned companies. He is the president of Transcon Property Services Inc. and the chief executive of PacificRealty Partners, companies he founded and owns in Encino. He also advises companies and high net worth individuals on the feasibility of real estate transactions. He holds a California real estate broker's license and is qualified to negotiate as well as advise.

Mr. Solomon studied architecture at USC before graduating from the Anderson School of Management at UCLA in 1960. He served in the United States Air Force as accounting and finance officer of his unit having received a direct commission. He was a CPA and a senior accountant with Seidman & Seidman, and manager of the Philips, Robinson & Co. accounting firm. He moved on to be the chief financial officer and chief administrative officer of the West Coast for Kinney National Services, Inc., (now Time Warner Inc.) which provided building maintenance, parking, security and management services for major office buildings, apartment complexes and the Forum. In 1970 he became a founding partner of The Foothill Group Inc., a commercial lender, venture-capital and management consulting firm later listed on the New York Stock Exchange. Foothill grew to be the largest independently owned commercial lender in the country before it was purchased by Norwest Corp. which later merged with Wells Fargo Bank.

Mr. Solomon founded Century General Corp., a concrete products company he took public and operated as president for nine years. A consulting post to help reorganize a real estate services company led him to the presidency of Lawrence Property Group and Genesta Realty Services Inc. He later sold half of Genesta to members of the Bass family of Forth Worth, Texas, and to national real estate developer Transcontinental Corp. Solomon continues to operate the company now known as Transcon Property Services Inc.

In 1993 Solomon created PacificRealty to help top retailers strategically plan and select the best sites for expansion and relocation through the use of sophisticated proprietary software utilizing geographic information systems (GIS) and demographic analysis that project an individual store's performance. This strategic software, when combined with expert local market knowledge, enables Mr. Solomon's national team to project sales and performance in every major metropolitan market in the U.S. The company also builds properties to suit individual retailers. Clients included Kinko's, Omaha Steaks, the Jared and Kay Jewelers divisions of Sterling Jewelers Inc. and Shakey's restaurants.

Mr. Solomon serves on the board of directors of Valley Presbyterian Hospital, an independently owned institution with 1,200 employees. He has also been a board advisor to Polaris Pool Equipment Co., which had annual sales in excess of \$30 million.

He is a former commissioner of the California Business Advisory Commission of the State Assembly and a former member of the Young Presidents Organization and a current member of the World Presidents Organization. He is past chairman of the Valley Industry and Commerce Association (VICA) and a former board member of United Way Los Angeles County. He is past president/founder of the non-profit foundation Basin Recreational Environmental Committee. He is a former director of the National Concrete Masonry Association and past president of the California-Nevada Concrete Masonry Association. He is past chairman and currently on the board of trustees of Temple Valley Beth Shalom and a former member of the board of directors and vice president of the Jewish Federation Council-San Fernando Valley Alliance. He is also a recipient of the American Jewish University's Award of Merit and VICA's Harmon R. Ballin Community Service Award.

Mr. Solomon is married with three sons and six grandchildren. He lives in Encino and has been a resident of the San Fernando Valley since 1947.