

# TOUR 2 INDICATORS



COUNTIES  
NATRONA  
ALBANY  
LARAMIE

**May 7 – May 8, 2013**

*Wyoming*  
**Business Alliance**

Bill Schilling  
President



# US Economy

Scott Anderson

Chief Economist, Bank of the West, San Francisco

- Firms not laying off people, but not hiring
- Little, if any, growth in **manufacturing jobs**
- **Payroll gains** in April better than expected – 105,000 jobs
- **Sequestration** impacts (negative) will hit in third quarter—another slow down
- **Housing Market** Improving/low mortgages but if rates go up, a problem
- Overall job growth- have created 5.9 million jobs, but lost 8.7 million
- **Rebound forecast**....not until 2016



**Wyoming Outlook**  
**“The Incredibly Weird Economy”**  
Anne Alexander, Ph.D., University of Wyoming

**Poverty Rate** – 11.3%, 6<sup>th</sup> lowest in the US

**Rent** – Average renter needs 2 full time jobs at minimum wage for \$772 FMR

**New Business Formation** – 13.9 per 1000 in labor force, 4<sup>th</sup> in the US

**Personal Disposable Income** per capita - \$47,301, 6<sup>th</sup> highest



## **Business Establishments**

Total – 18,943

Less than 10 – 12,357-65.2%

Less than 50 – 15,343 – 81

**Tourism** – 4% increase, 2011-2012

\$3.1 billion in spending, new record

3 million visitors at YNP/2008-2012



## Cost of Living (Comparative)

Campbell – 103	Natrona – 100	Sweetwater – 103
Sheridan – 104	Albany – 100	Sublette – 110
Washakie – 94	Laramie – 98	Teton - 137
Park – 95		
Fremont - 100		



**Unemployment** – 4.9%/March, 2013  
5.7%/January 2012

## **Overall**

**Unemployment** – 4.7%-5% next 6 months

**Economy**– Steady but little growth/tie to US economy  
oversupply of natural gas – high national unemployment

**Washington and World** – sequestration; recession in Europe

**Drought** – possible relief

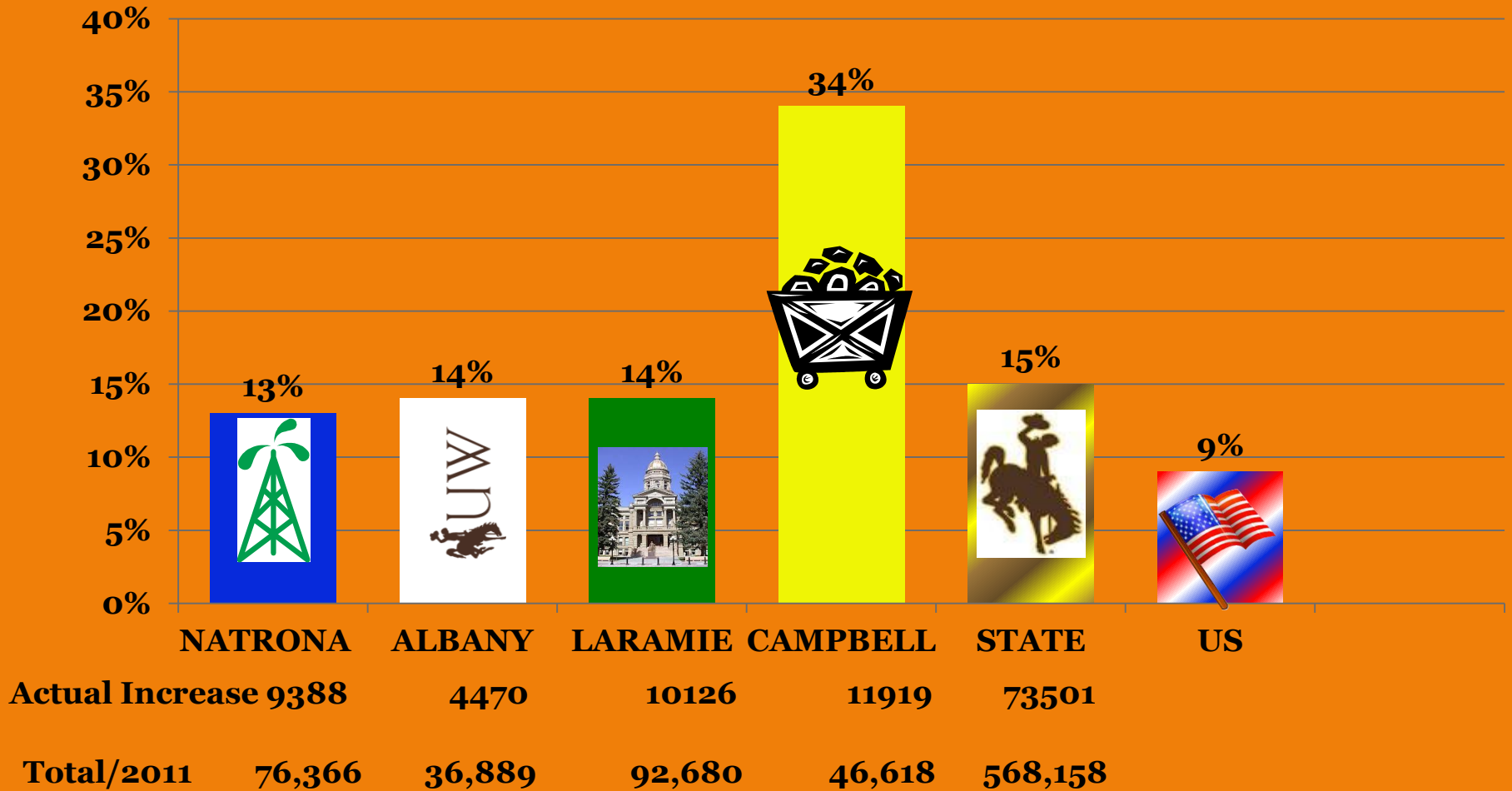
# 2001-2011



INDICATOR	LEADING COUNTIES/STATE
Population	Sublette – 68% (4,120)/15% (73,501 increase)
Employment	Sublette - 102% (4,371 increase)/18% (60,606 increase)
Average Earnings	Sublette - \$62,231 (\$33,986 increase)/\$48,820 (\$15,450 increase)
Per Capita Income	Sublette - \$62,557 (\$30,676 increase)/\$47,898 (\$16,682 increase)
Personal Income	Laramie - \$4.3 billion (\$1.8 billion increase)/\$11.7 billion (\$8.2 billion increase)
Industry Earnings	Laramie - \$3.1 billion (\$1.3 billion increase)/\$19.1 billion (\$8.1 billion increase)
Assessed Valuation	Campbell and Sublette – 55% of State’s Total/\$7.6 billion of states \$13.8 billion

# POPULATION

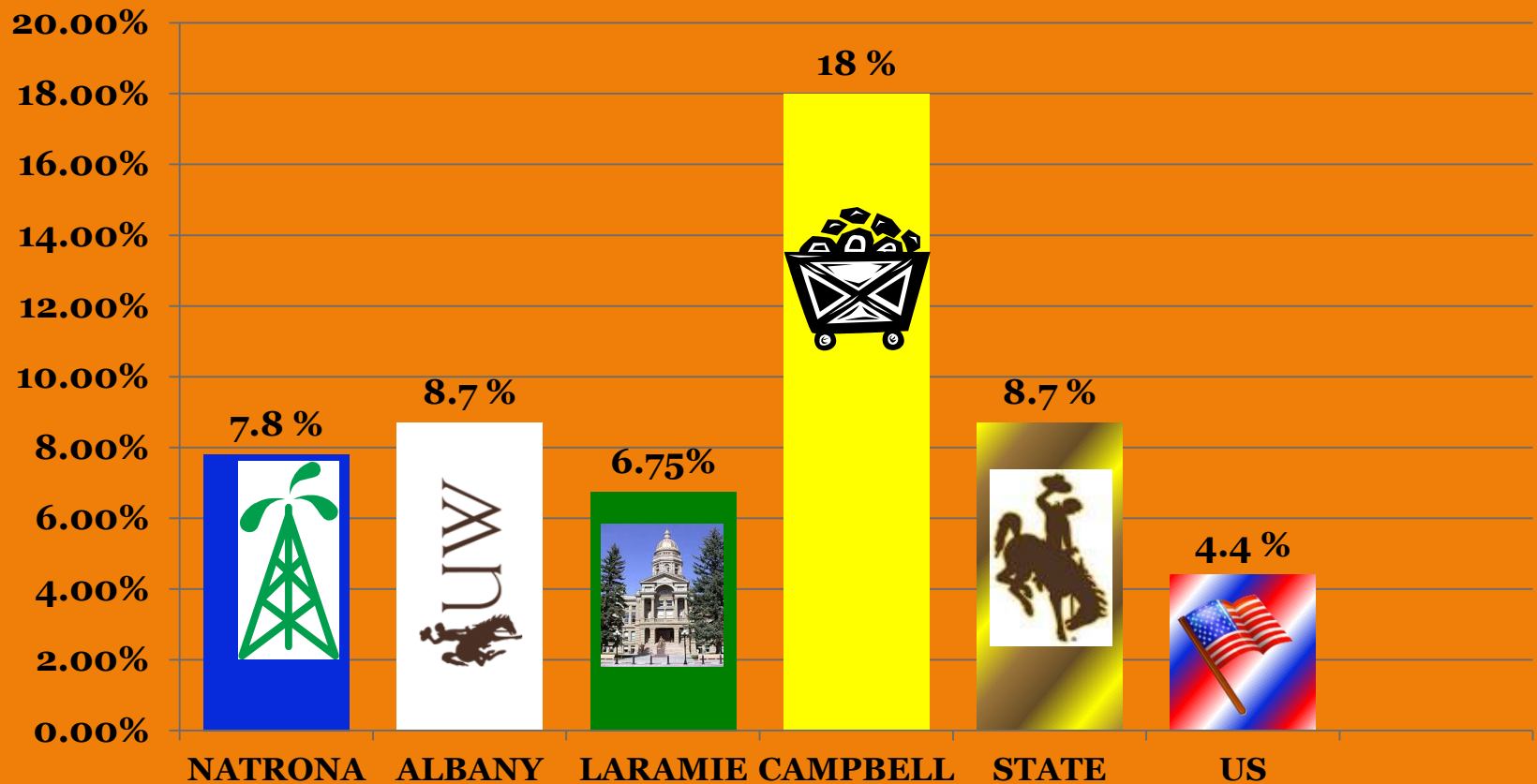
## 2001-2011/% Increase





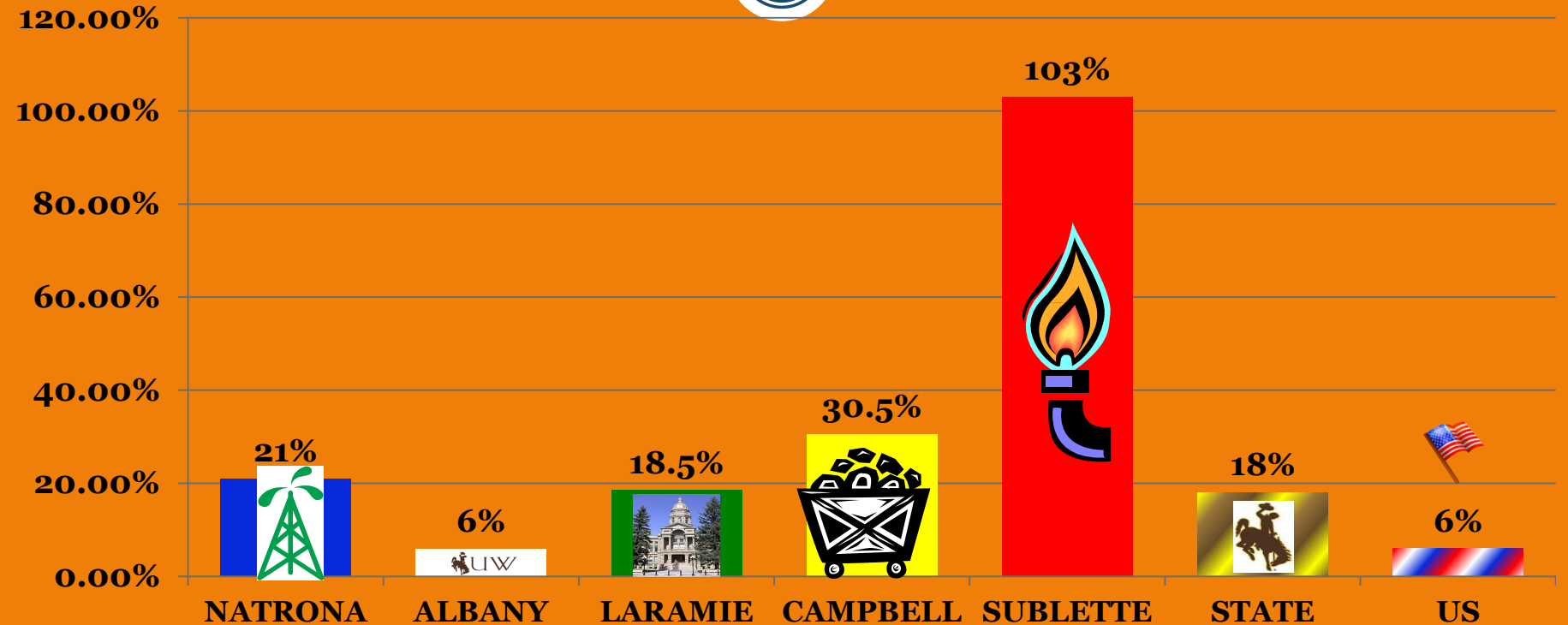
# POPULATION

## 2006-2011/ % Increase



	NATRONA	ALBANY	LARAMIE	CAMPBELL	STATE	US
<b>Actual Increase</b>	<b>5560</b>	<b>2939</b>	<b>5861</b>	<b>7121</b>	<b>45,491</b>	
<b>Total/2011</b>	<b>76,366</b>	<b>36,889</b>	<b>92,680</b>	<b>46,618</b>	<b>568,158</b>	

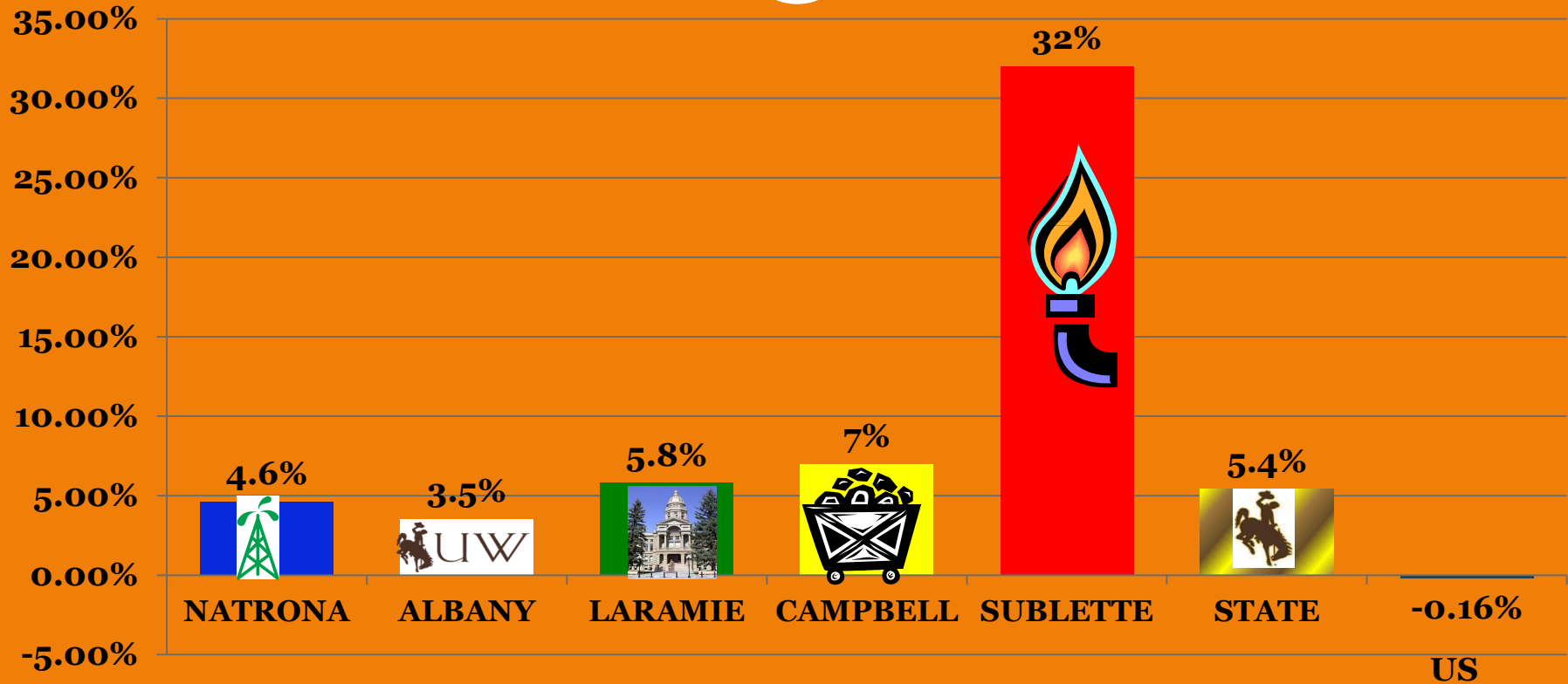
# EMPLOYMENT 2001 – 2011/% INCREASE



Actual Increase	9314	1249	9885	7602	6351	60,606
Total/2011	54,254	21,621	63,105	32,446	8632	391,484

Three counties account for 44% of the increase: Campbell, Laramie and Natrona County/26,801 of the total 60,606

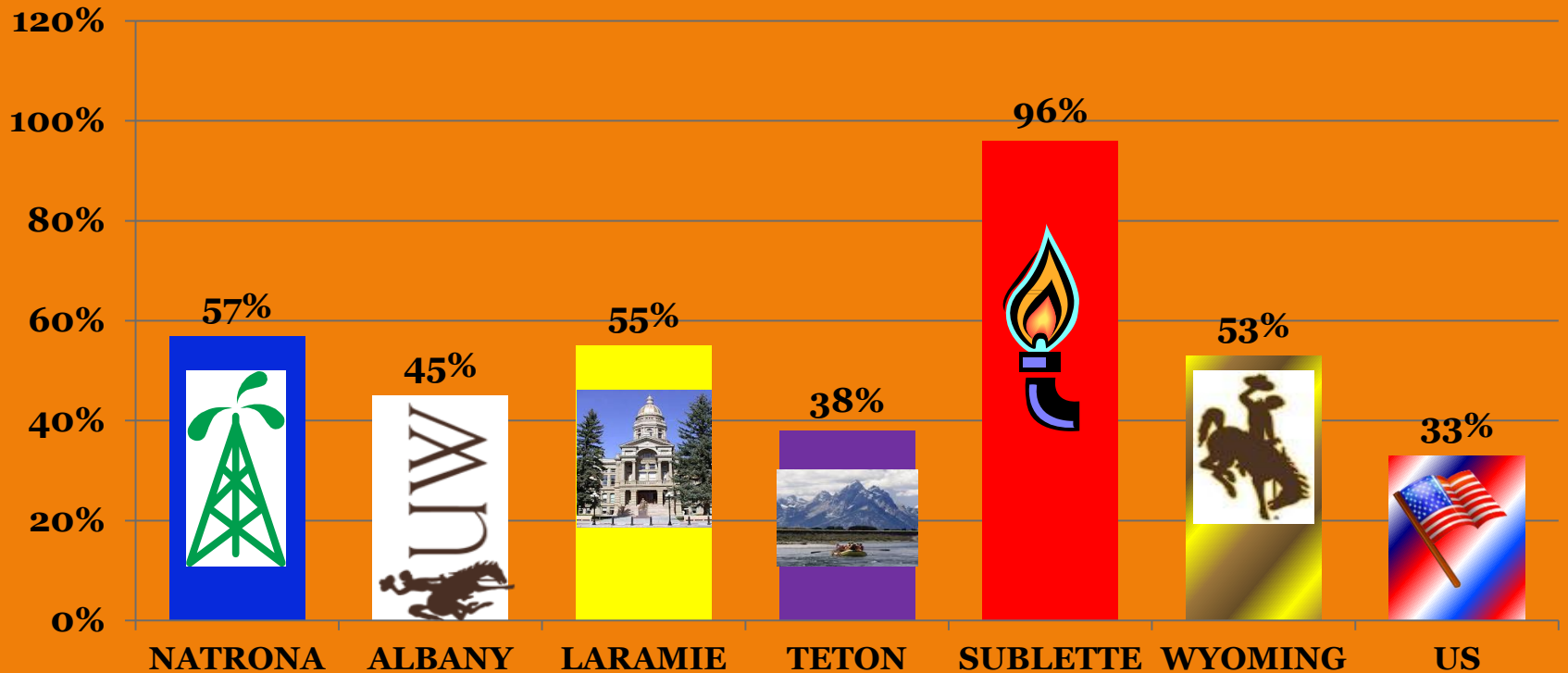
# EMPLOYMENT 2006 – 2011/% INCREASE



Actual Increase	2403	733	3468	2139	2100	20,012
Total/2011	54,254	21,621	63,105	32,446	8632	391,484

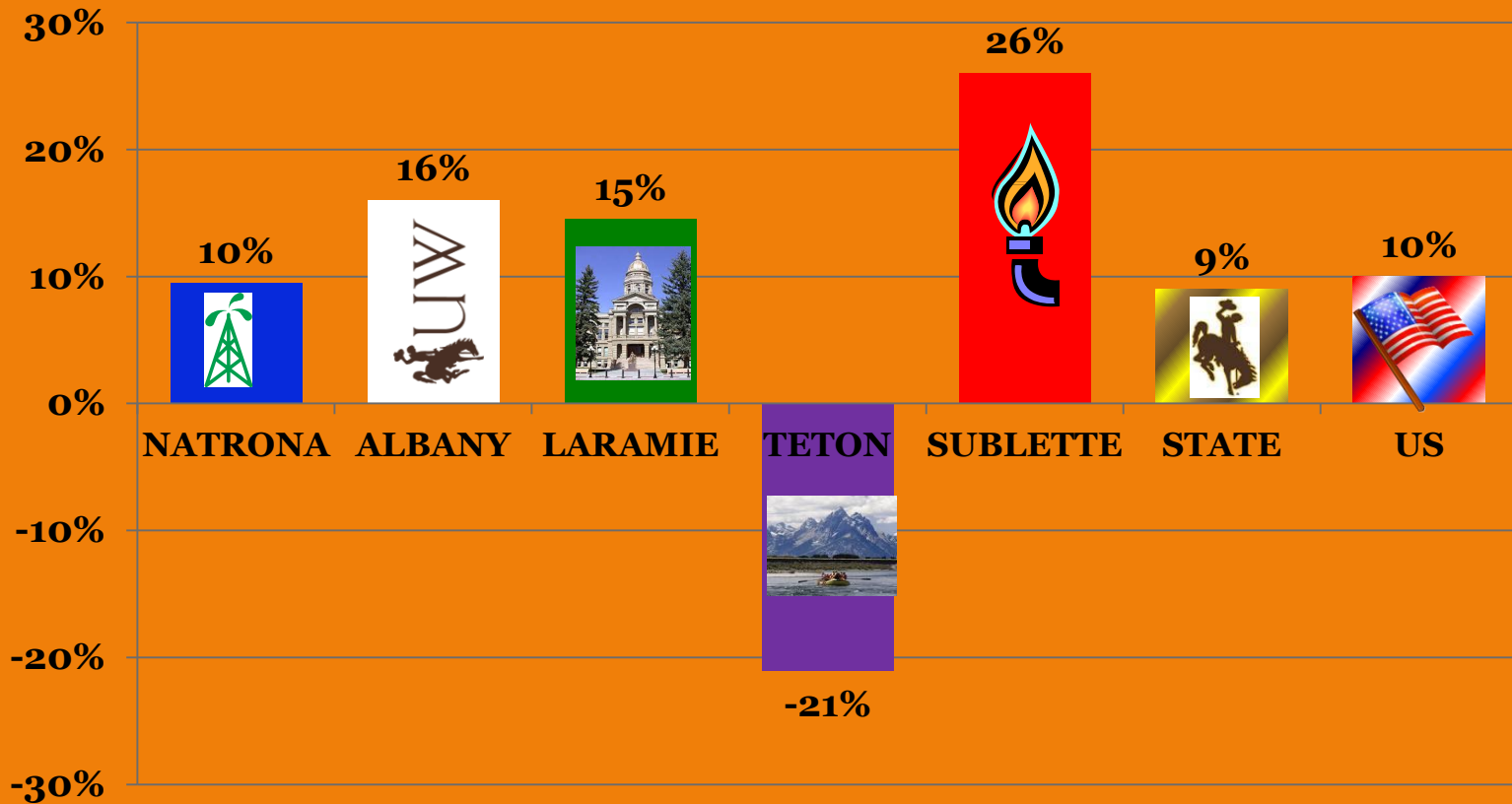
Four counties account for 50.5% of the increase: Natrona, Laramie, Campbell and Sublette/10,111 of the 20,012 total

# PER CAPITA INCOME 2001-2011/% Increase



<b>Actual Increase</b>	<b>\$19,682</b>	<b>11,398</b>	<b>16,721</b>	<b>26,258</b>	<b>30,676</b>	<b>16,682</b>
<b>Total/2011</b>	<b>\$54,108</b>	<b>36,864</b>	<b>46,882</b>	<b>95,861</b>	<b>62,557</b>	<b>47,898</b>
<b>Top two Counties in 2011 – Teton and Sublette</b>						

# PER CAPITA INCOME 2006-2011/% Increase

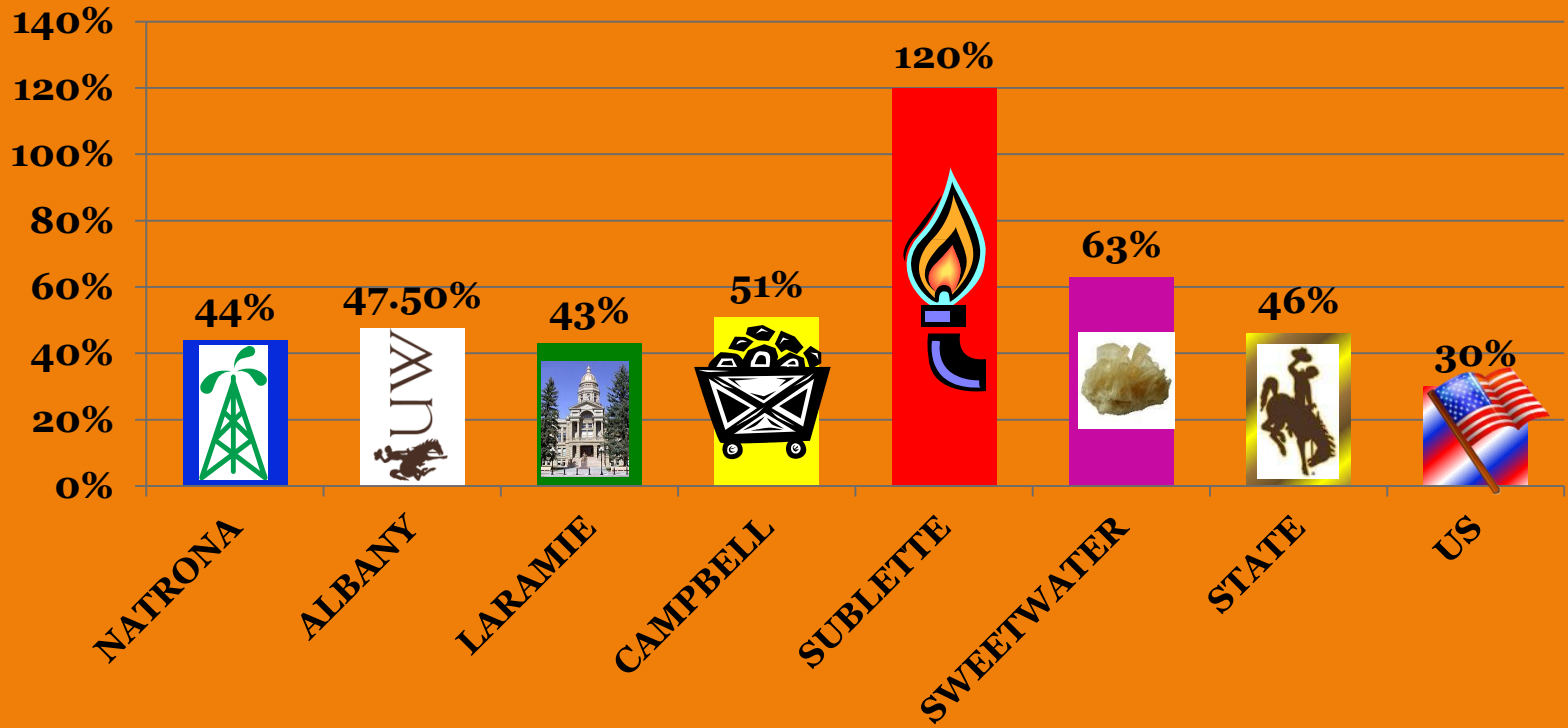


<b>Actual Increase</b>	<b>\$4778</b>	<b>5093</b>	<b>5997</b>	<b>-26,863</b>	<b>13,059</b>	<b>4062</b>	<b>3835</b>
<b>Total/2011</b>	<b>\$54,108</b>	<b>36,864</b>	<b>46,882</b>	<b>95,861</b>	<b>62,557</b>	<b>47,898</b>	<b>41,560</b>

**Sublette and Platte Counties had the greatest increase, \$13,059 and \$10,583 respectively, Teton County declined**

# AVERAGE EARNINGS PER JOB

## 2001-2011/% Increase

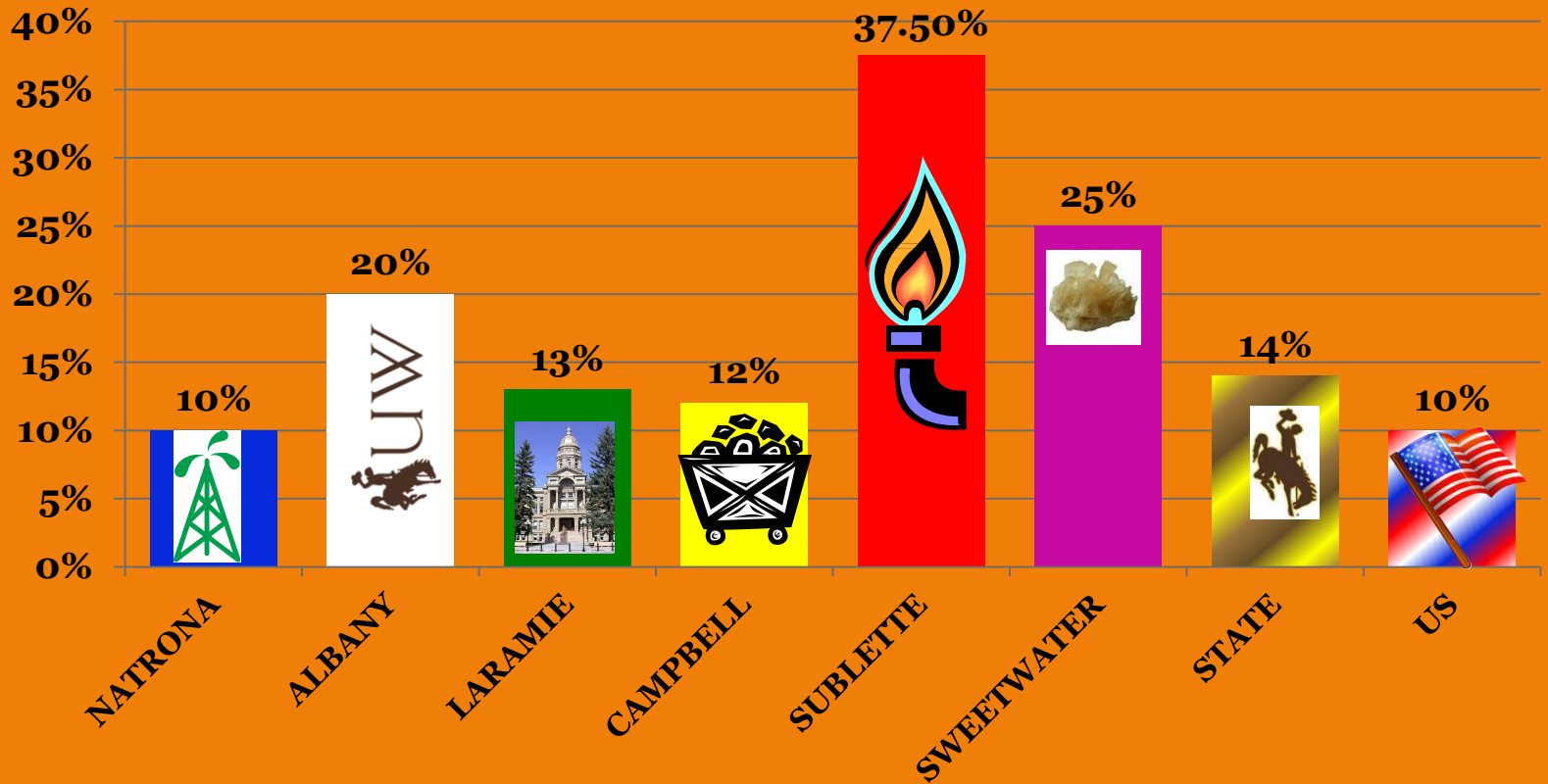


<b>Actual Increase</b>	<b>\$ 16,831</b>	<b>13,044</b>	<b>14,907</b>	<b>22,132</b>	<b>33,986</b>	<b>26,426</b>	<b>15,450</b>	<b>12,414</b>
<b>Total/2011</b>	<b>\$54,999</b>	<b>40,411</b>	<b>49,446</b>	<b>65,170</b>	<b>62,231</b>	<b>68,497</b>	<b>48,820</b>	<b>53,768</b>

**Biggest increases: Sublette and Sweetwater respectively. Top County 2011 - Sweetwater**

# AVERAGE EARNINGS PER JOB

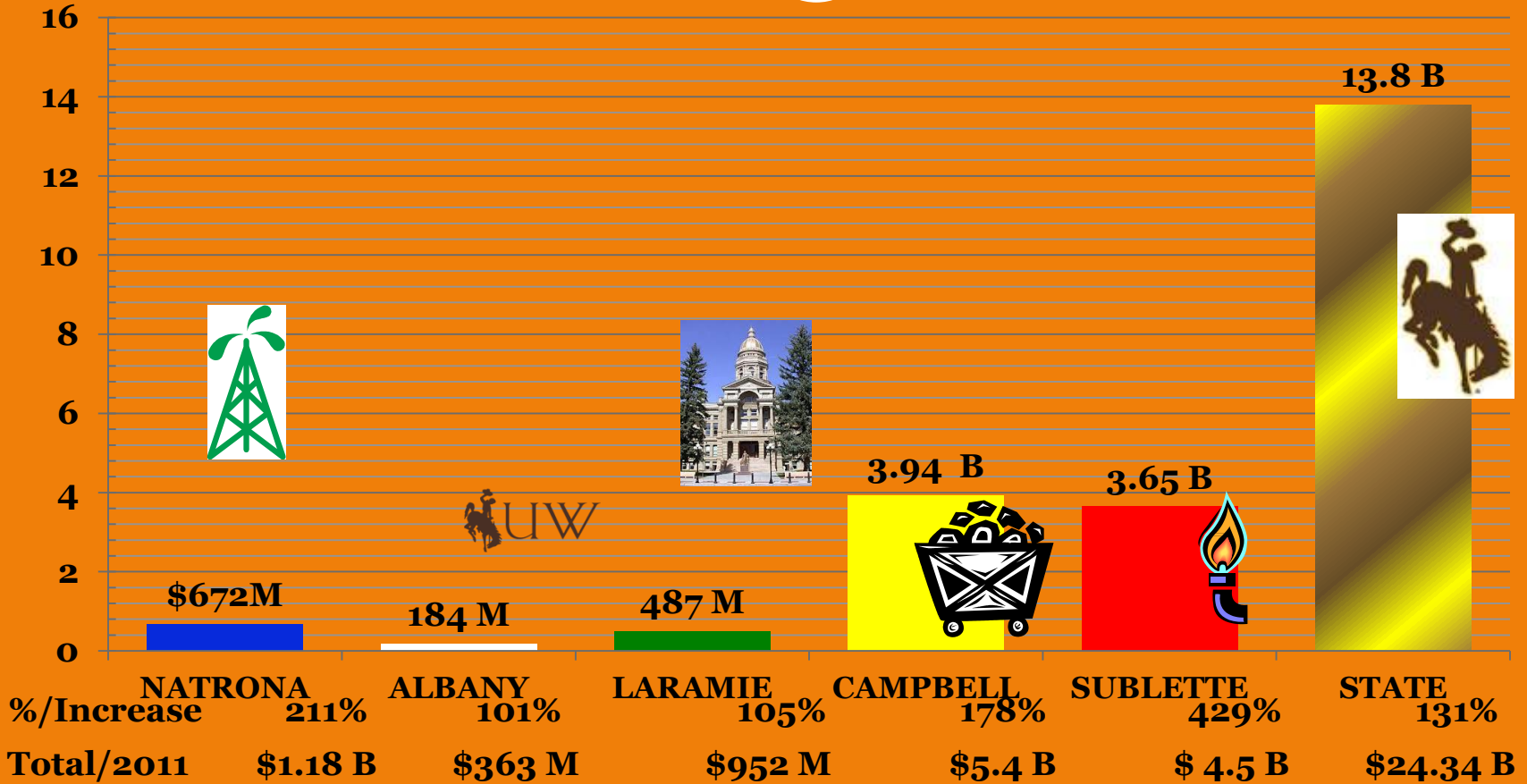
## 2006-2011/% Increase



Actual Increase	\$5160	6720	5593	6894	16,994	13,720	5990	4960
Total/2011	\$54,999	40,411	49,446	65,170	62,231	68,497	48,820	53,768

**Biggest increases: Sublette and Sweetwater. Top County 2011 - Sweetwater**

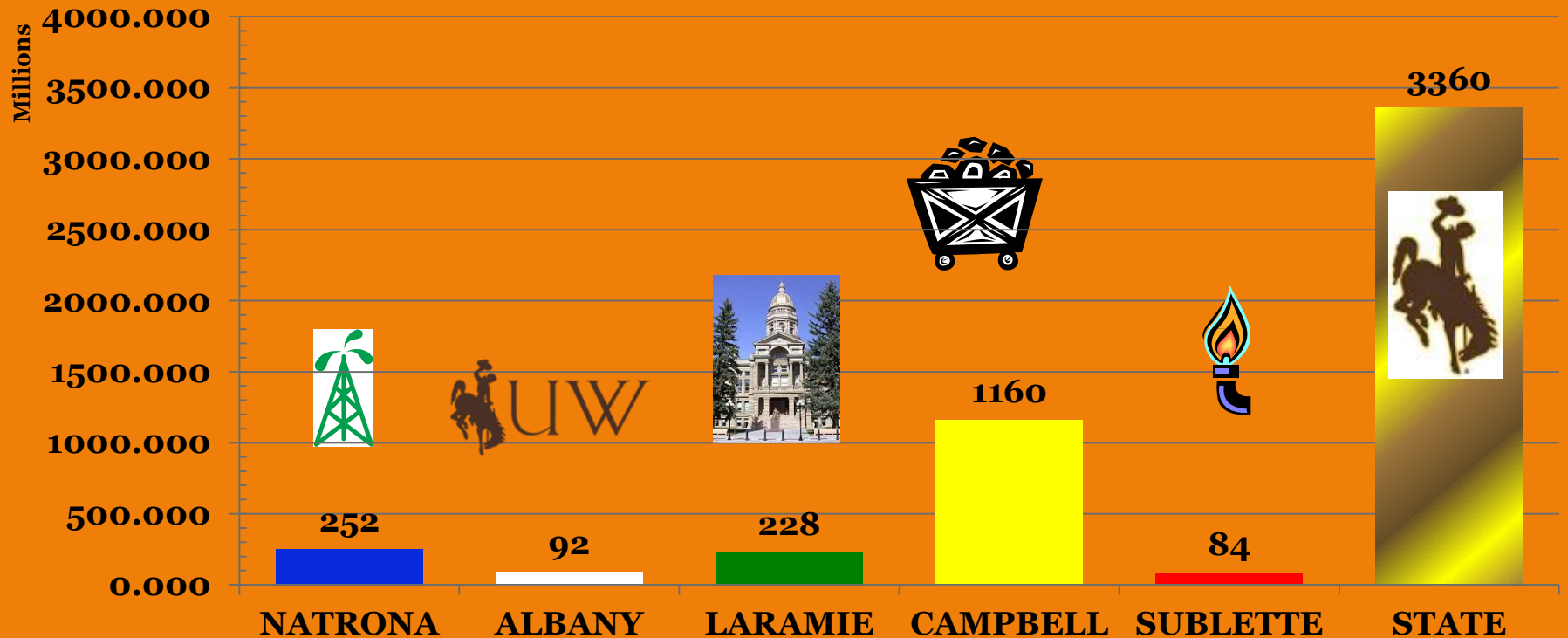
# ASSESSED VALUATION 2001-2011/% Increase



Two largest Counties represent 55% of state's total: Campbell and Sublette with \$7.59 B



# ASSESSED VALUATION 2006-2011/Total Increase



%/Increase

24.5%

39%

24%

27%

2%

16%

Total/ 2011

\$1.18 B

363 M

952 M

5.4 B

4.5 B

24.34 B

Two largest Counties represent 40.5 % of total: Campbell and Sublette with \$9.9 B of total \$24.33 B