

TOUR 3 INDICATORS



COUNTIES
SWEETWATER
SUBLETTE
TETON

May 9 – May 10, 2013

Wyoming
Business Alliance

Bill Schilling
President



US Economy

Scott Anderson

Chief Economist, Bank of the West, San Francisco

- Firms not laying off people, but not hiring
- Little, if any, growth in **manufacturing jobs**
- **Payroll gains** in April better than expected – 105,000 jobs
- **Sequestration** impacts (negative) will hit in third quarter—another slow down
- **Housing Market** Improving/low mortgages but if rates go up, a problem
- Overall job growth- have created 5.9 million jobs, but lost 8.7 million
- **Rebound forecast**....not until 2016



Wyoming Outlook
“The Incredibly Weird Economy”
Anne Alexander, Ph.D., University of Wyoming

Poverty Rate – 11.3%, 6th lowest in the US

Rent – Average renter needs 2 full time jobs at minimum wage for \$772 FMR

New Business Formation – 13.9 per 1000 in labor force, 4th in the US

Personal Disposable Income per capita - \$47,301, 6th highest



Business Establishments

Total – 18,943

Less than 10 – 12,357-65.2%

Less than 50 – 15,343 – 81%

Tourism – 4% increase, 2011-2012

\$3.1 billion in spending, new record

3 million visitors at YNP/2008-2012



Cost of Living (Comparative)

Campbell – 103	Natrona – 100	Sweetwater – 103
Sheridan – 104	Albany – 100	Sublette – 110
Washakie – 94	Laramie – 98	Teton - 137
Park – 95		
Fremont - 100		



Unemployment – 4.9%/March, 2013
5.7%/January 2012

Overall

Unemployment – 4.7%-5% next 6 months

Economy– Steady but little growth/tie to US economy
oversupply of natural gas – high national unemployment

Washington and World – sequestration; recession in Europe

Drought – possible relief

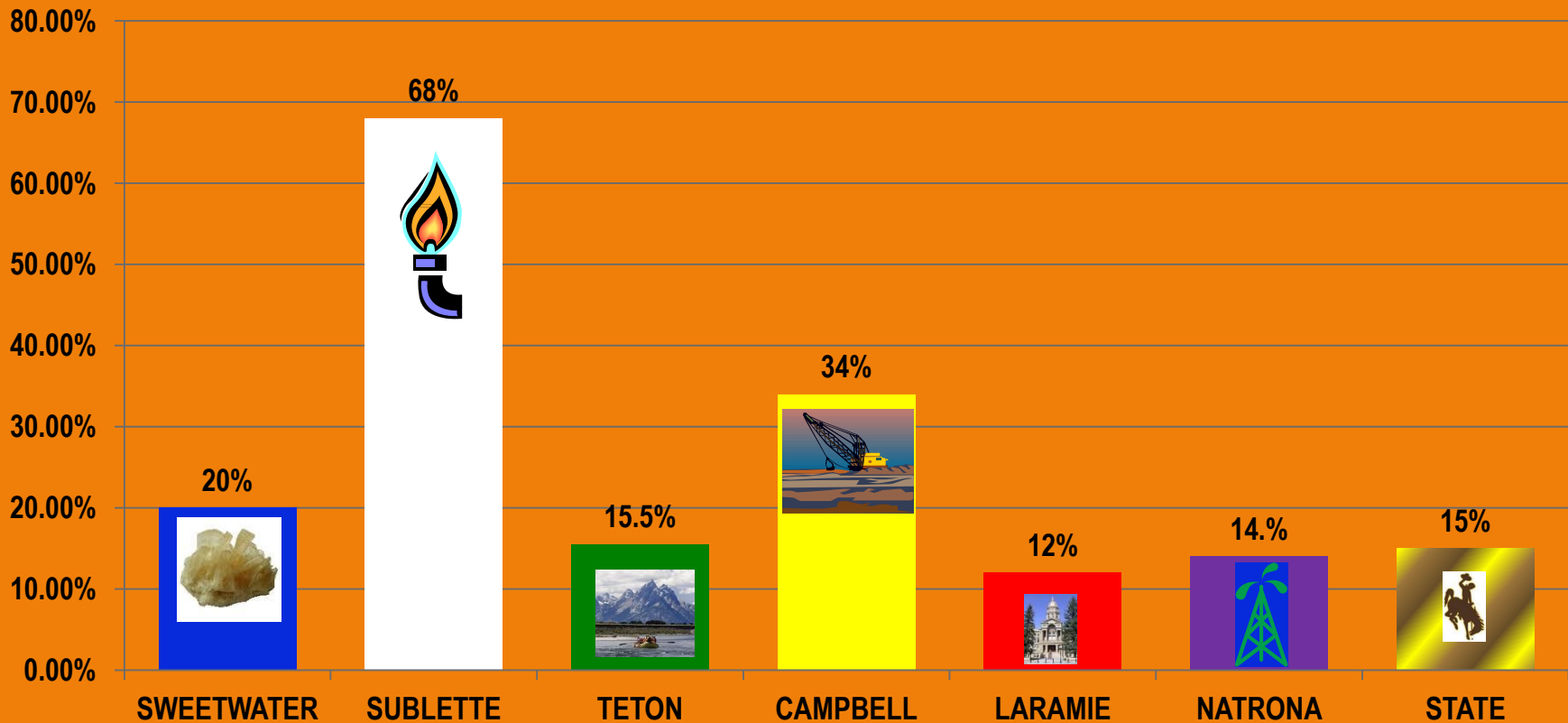
2001-2011



INDICATOR	LEADING COUNTIES/STATE
Population	Sublette – 68% (4,120)/15% (73,501 increase)
Employment	Sublette - 102% (4,371 increase)/18% (60,606 increase)
Average Earnings	Sublette - \$62,231 (\$33,986 increase)/\$48,820 (\$15,450 increase)
Per Capita Income	Sublette - \$62,557 (\$30,676 increase)/\$47,898 (\$16,682 increase)
Personal Income	Laramie - \$4.3 billion (\$1.8 billion increase)/\$11.7 billion (\$8.2 billion increase)
Industry Earnings	Laramie - \$3.1 billion (\$1.3 billion increase)/\$19.1 billion (\$8.1 billion increase)
Assessed Valuation	Campbell and Sublette – 55% of State’s Total/\$7.6 billion of states \$13.8 billion

POPULATION

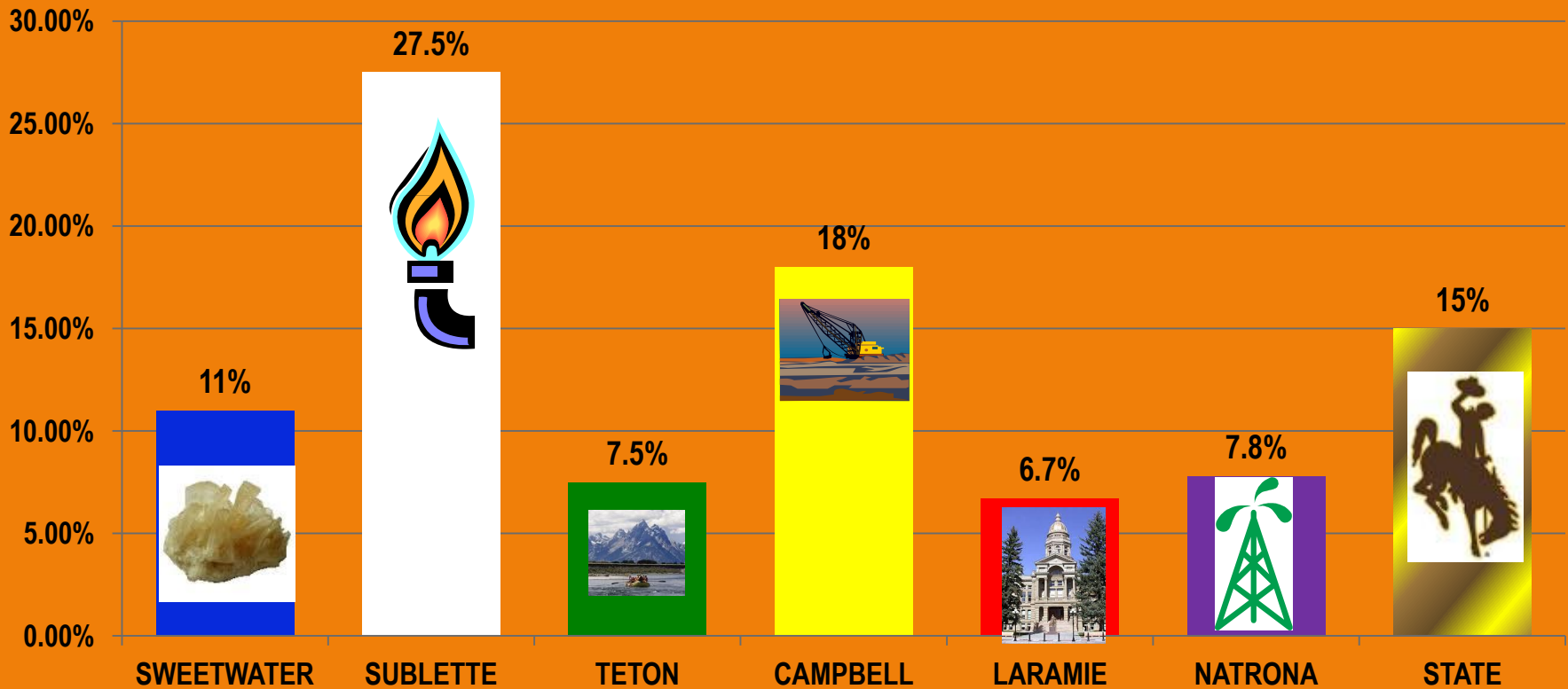
2001-2011/% Increase



Actual Increase	7276	4120	2895	11,919	10,126	9388	73,501
Total/2011	44,176	10,146	21,548	46,618	92,680	76,366	568,158

43% of the population growth in three Counties: Campbell, Laramie and Natrona/ 31,433 of the 73,501

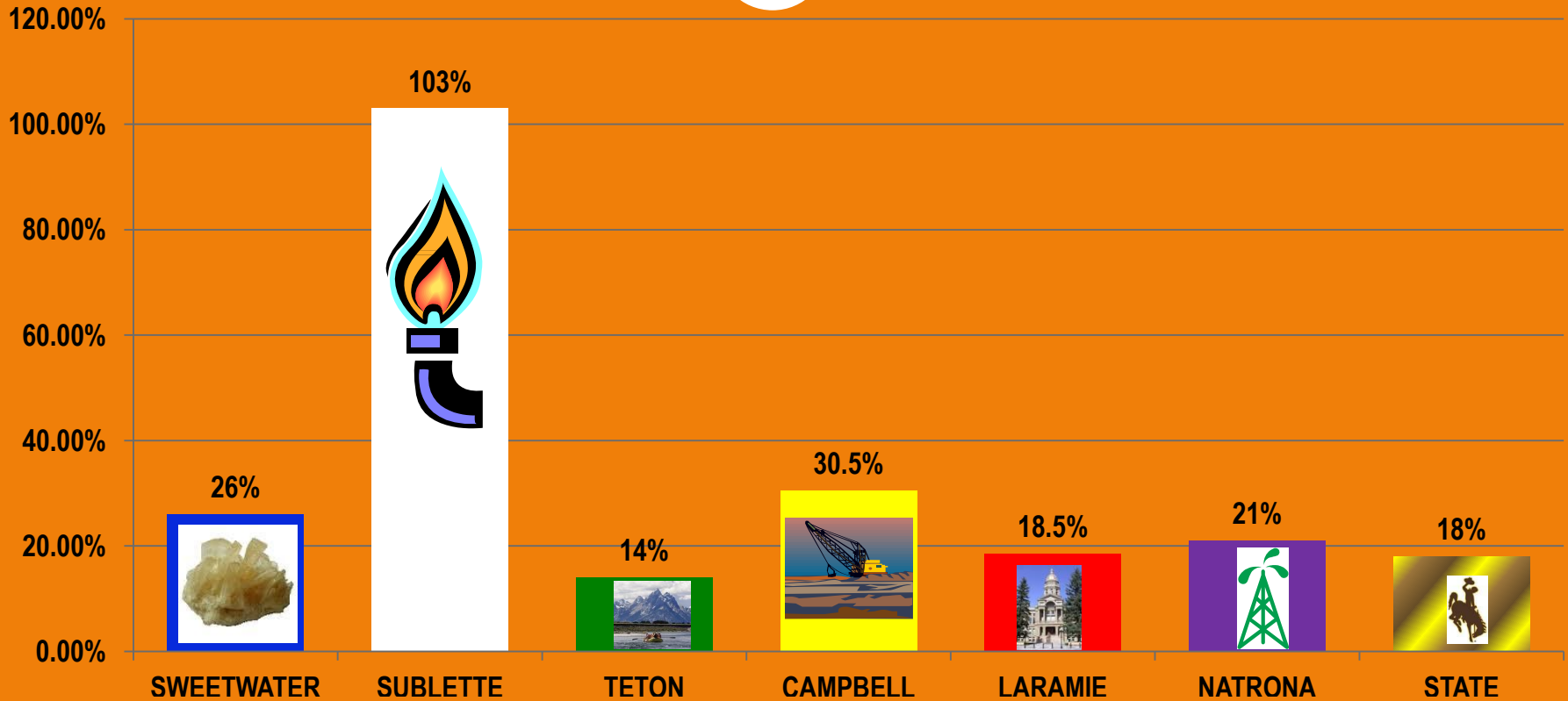
POPULATION 2006-2011/ % Increase



Actual Increases	4426	2189	1534	7121	5861	5560	45,491
Total/2011	44,175	10,146	21,548	46,618	92,680	76,366	568,158

41% of population growth in three Counties: Campbell, Laramie and Natrona/18,541 of 45,491

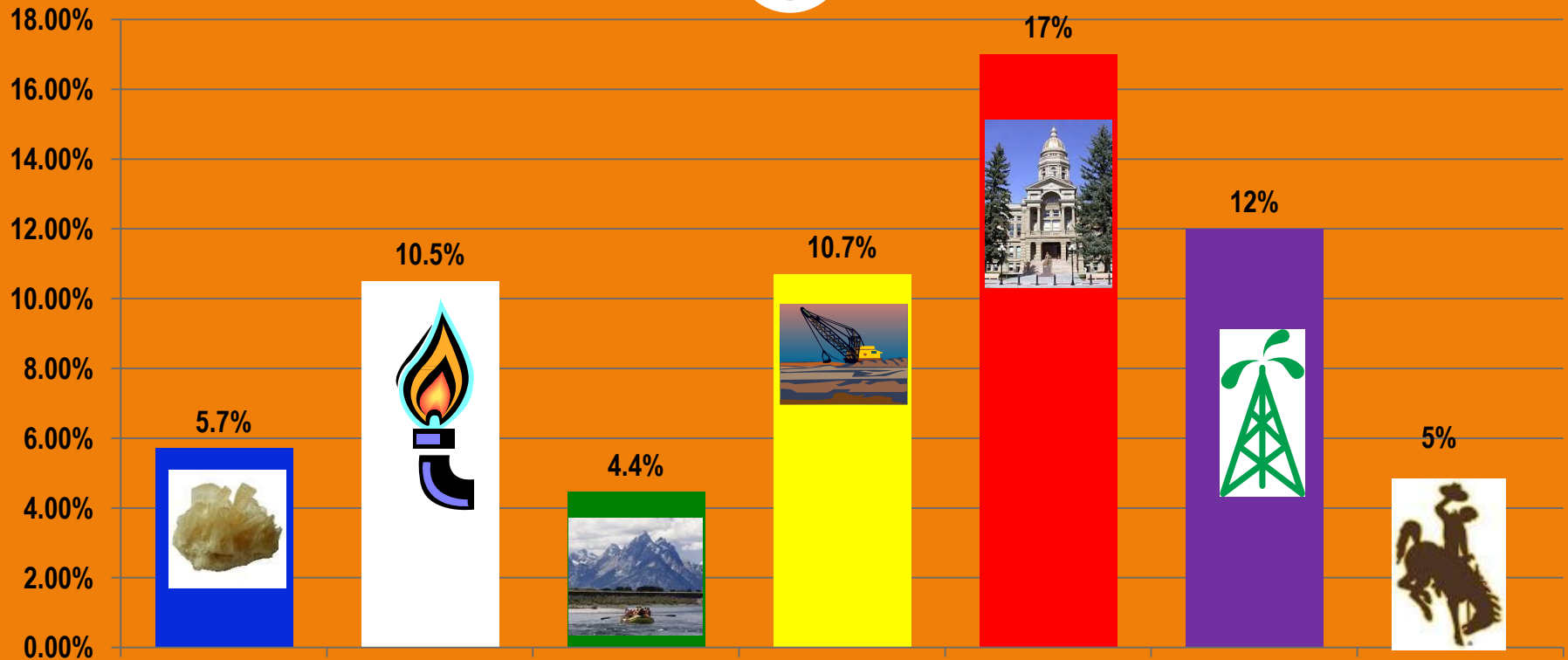
EMPLOYMENT 2001 – 2011/% INCREASE



	SWEETWATER	SUBLETTE	TETON	CAMPBELL	LARAMIE	NATRONA	STATE
Actual Increase	6351	4371	3322	7602	9885	9314	60,606
Total/2011	30,668	8632	26,870	32,446	63,105	54,254	381,484

55% of the state's employment growth is four Counties: Sweetwater, Campbell, Laramie and Natrona, 33,152 of the 60,606 job total

EMPLOYMENT 2006 – 2011/% INCREASE



SWEETWATER

SUBLETTE

TETON

CAMPBELL

LARAMIE

NATRONA

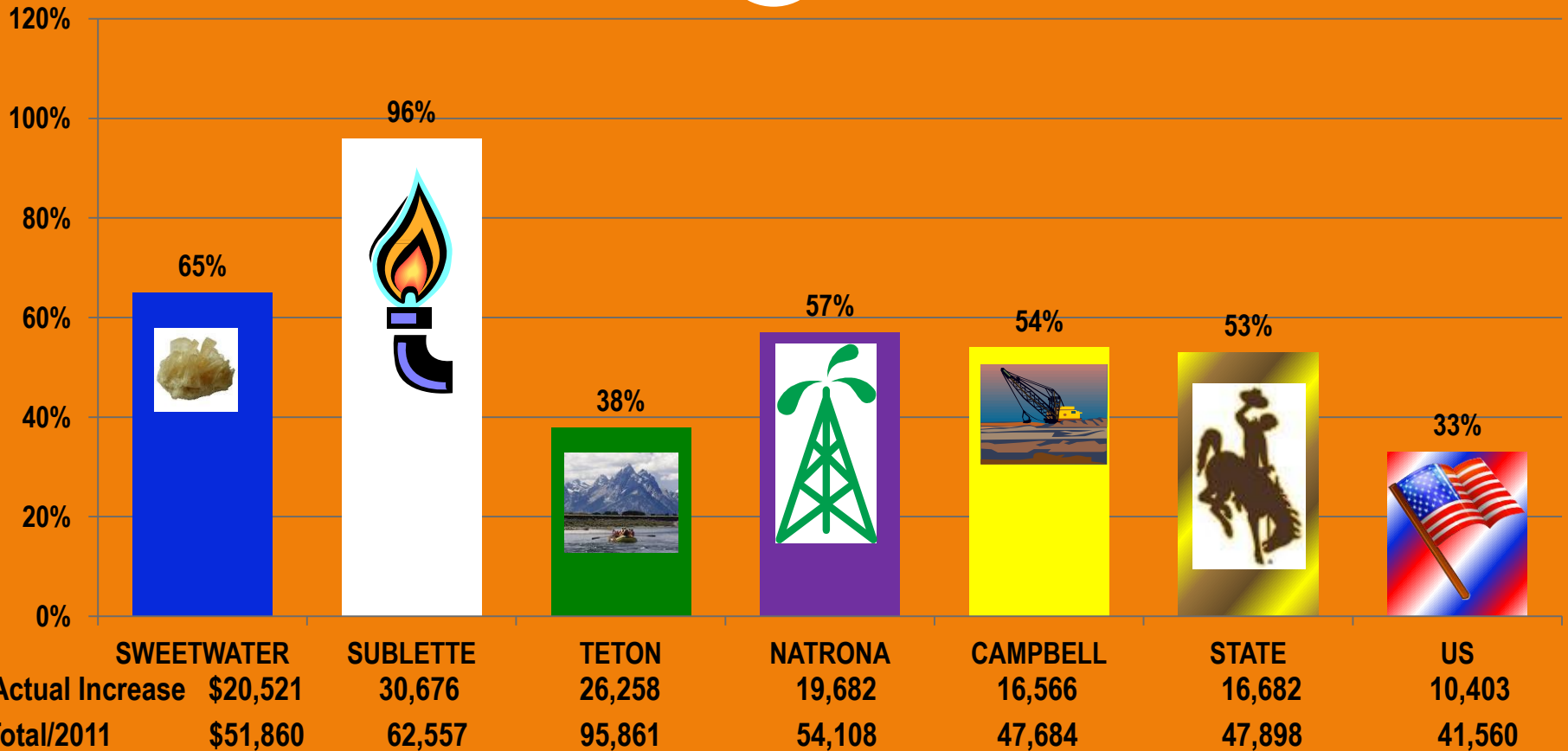
STATE

Actual Increase	1136	2100	886	2139	3468	2406	20,012
Total/2011	30,668	8632	26,870	32,466	63,105	54,259	391,484

Four counties account for 50.5% of the increase: Campbell, Laramie, Natrona and Sublette at 10,110 of 20,012 total

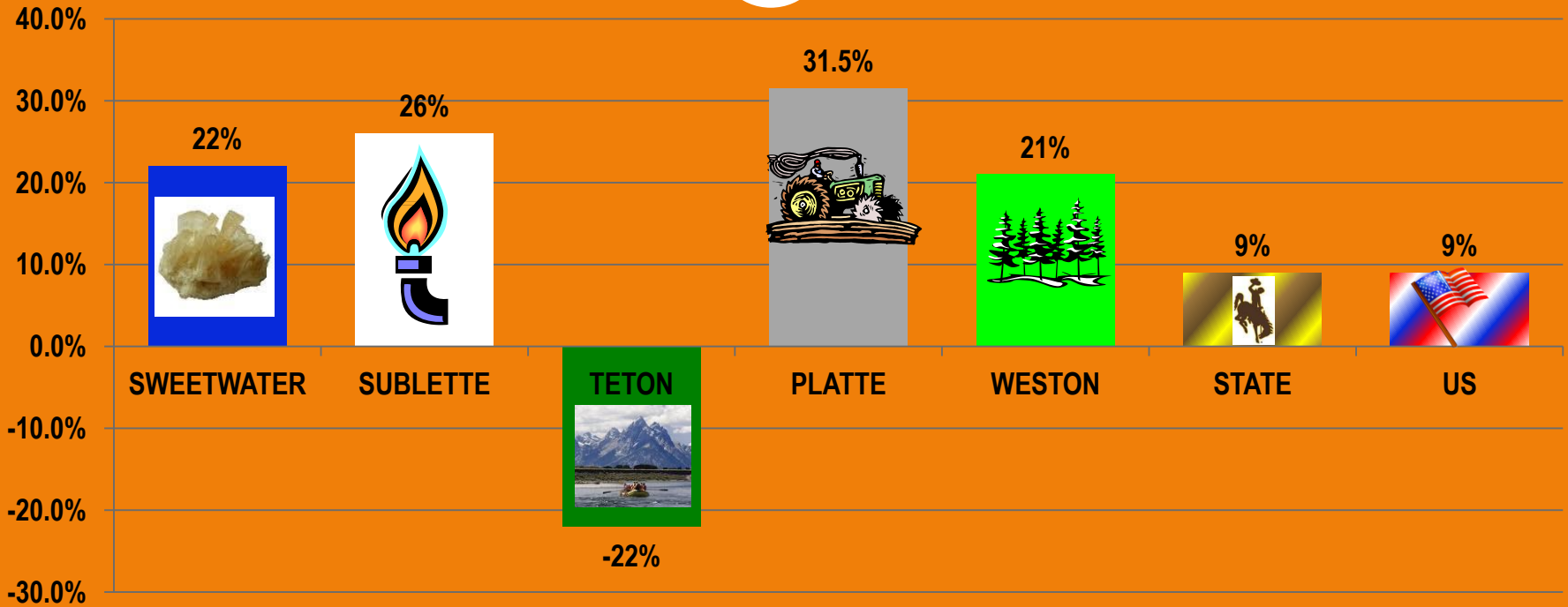
PER CAPITA INCOME

2001-2011/% Increase



Three biggest increases: Sublette, Sweetwater and Teton; Highest per capita Counties: Teton, Sublette, and Natrona

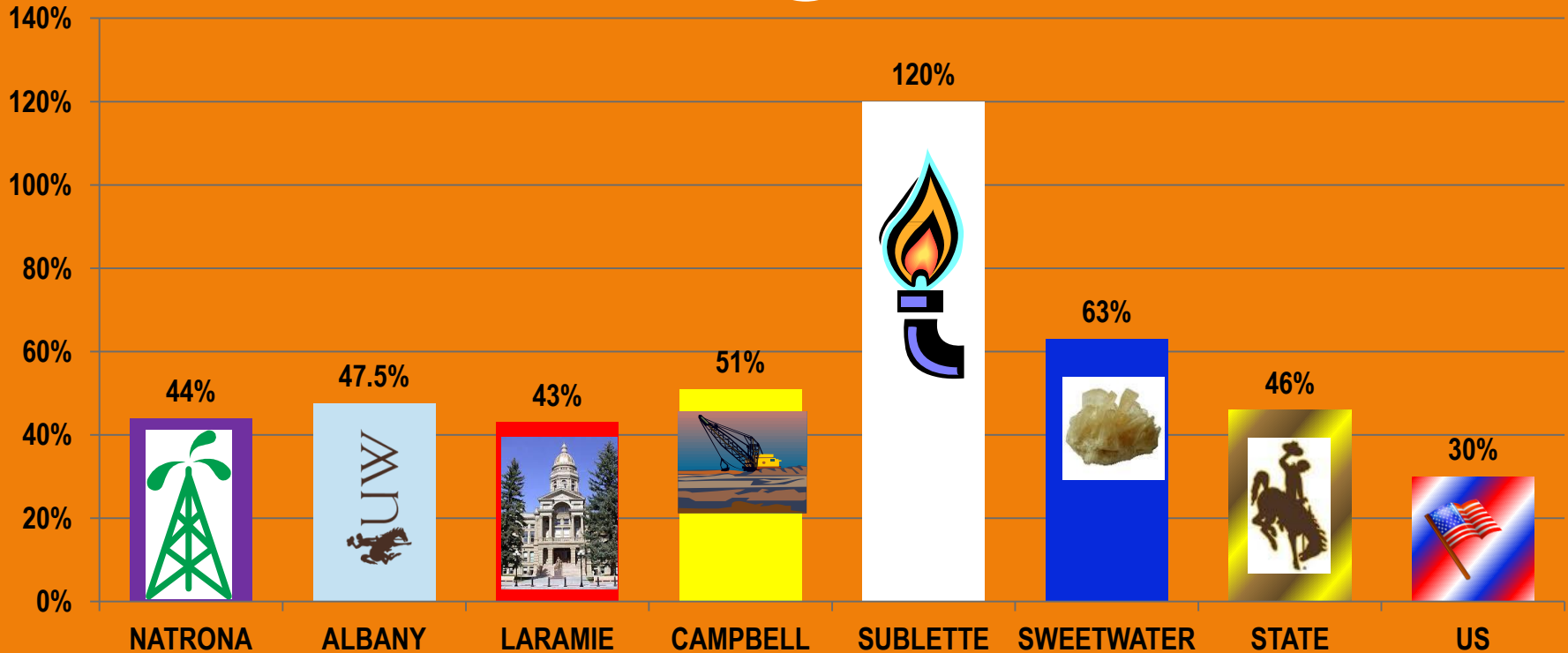
PER CAPITA INCOME 2006-2011/% Increase



Actual Increase	\$9298	13,059	-26,863	10,583	8506	4062	3835
Total/2011	\$51,860	62,557	95,861	44,020	49,320	47,898	41,560

AVERAGE EARNINGS PER JOB

2001-2011/% Increase

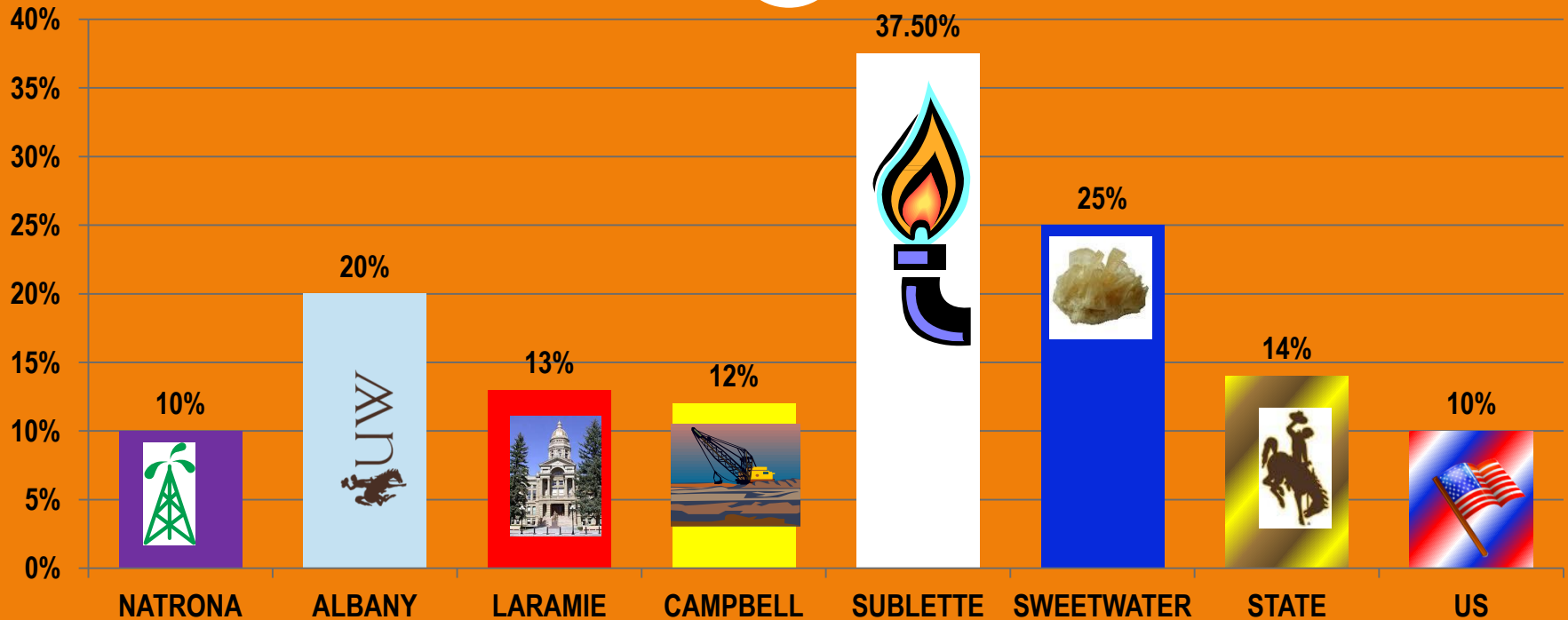


	NATRONA	ALBANY	LARAMIE	CAMPBELL	SUBLETTE	SWEETWATER	STATE	US
Actual Increase	\$16,831	13,044	14,907	22,132	33,986	26,426	15,450	12,414
Total/2011	\$54,999	40,411	49,446	65,170	62,231	68,497	48,820	53,768

Sublette and Sweetwater largest increases

AVERAGE EARNINGS PER JOB

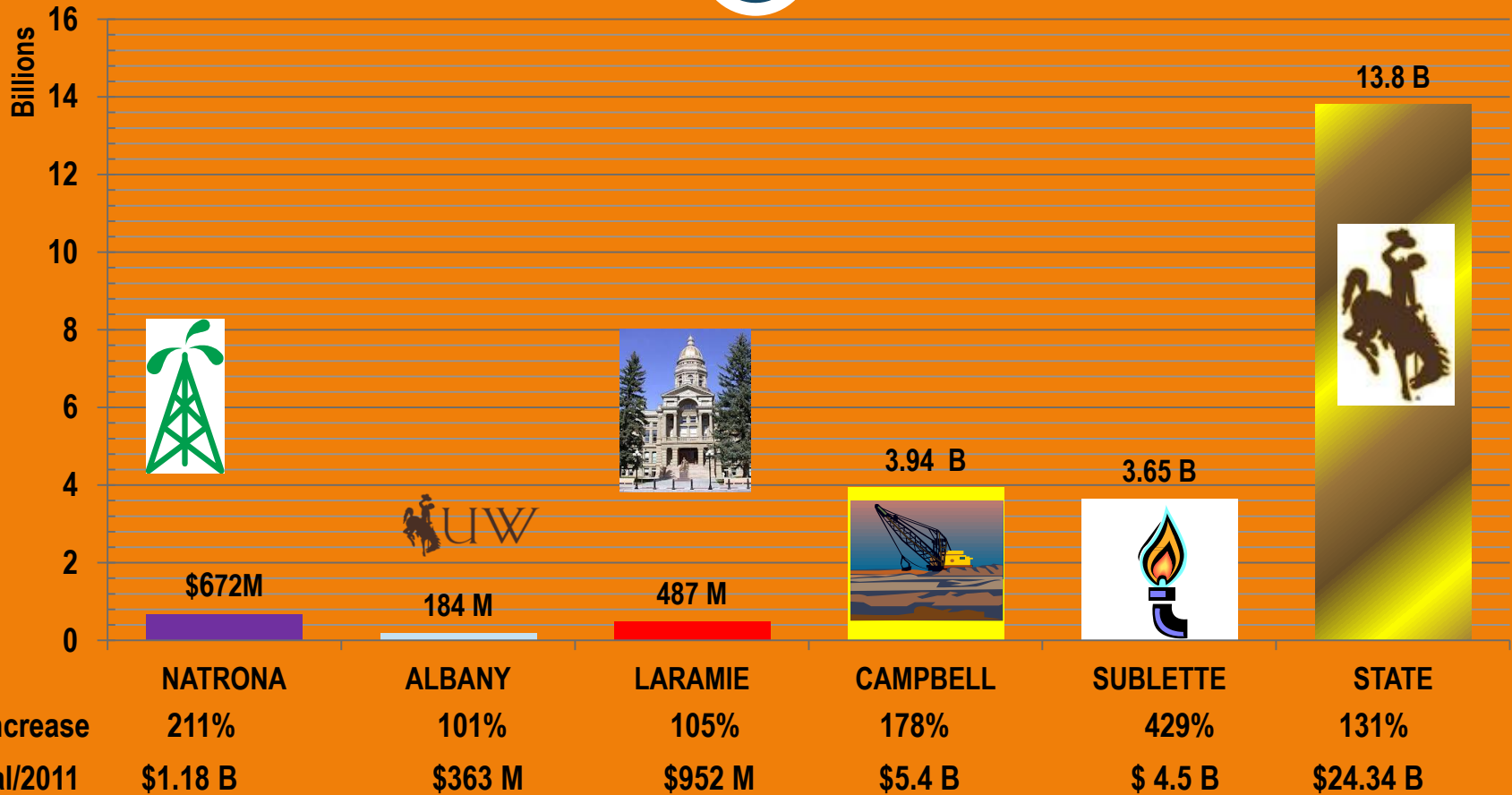
2006-2011/% Increase



Actual Increase	\$5160	6720	5593	6894	16,994	13,720	5990	4960
Total/2011	\$54,999	40,411	49,446	65,170	62,231	68,497	48,820	53,768

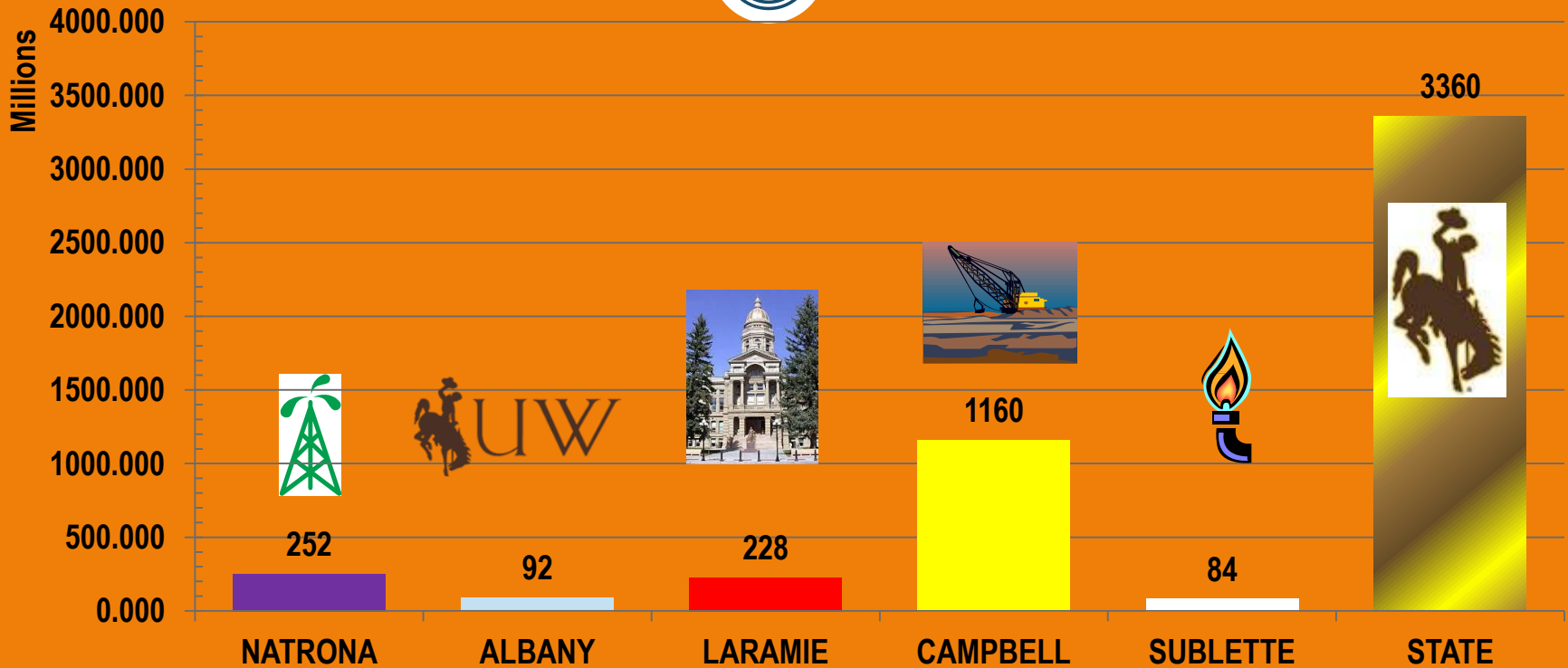
Top three increases: Sublette, Sweetwater and Platte at \$10,218

ASSESSED VALUATION 2001-2011/% Increase



Two largest Counties represent 55% of state's total: Campbell and Sublette with \$7.59 B

ASSESSED VALUATION 2006-2011/Total Increase



%/Increase	24.5%	39%	24%	27%	2 %	16%
Total/ 2011	\$1.18 B	363 M	952 M	5.4 B	4.5 B	24.34 B

Two largest Counties represent 40.5 % of total: Campbell and Sublette with \$9.9 B of total \$24.33 B