

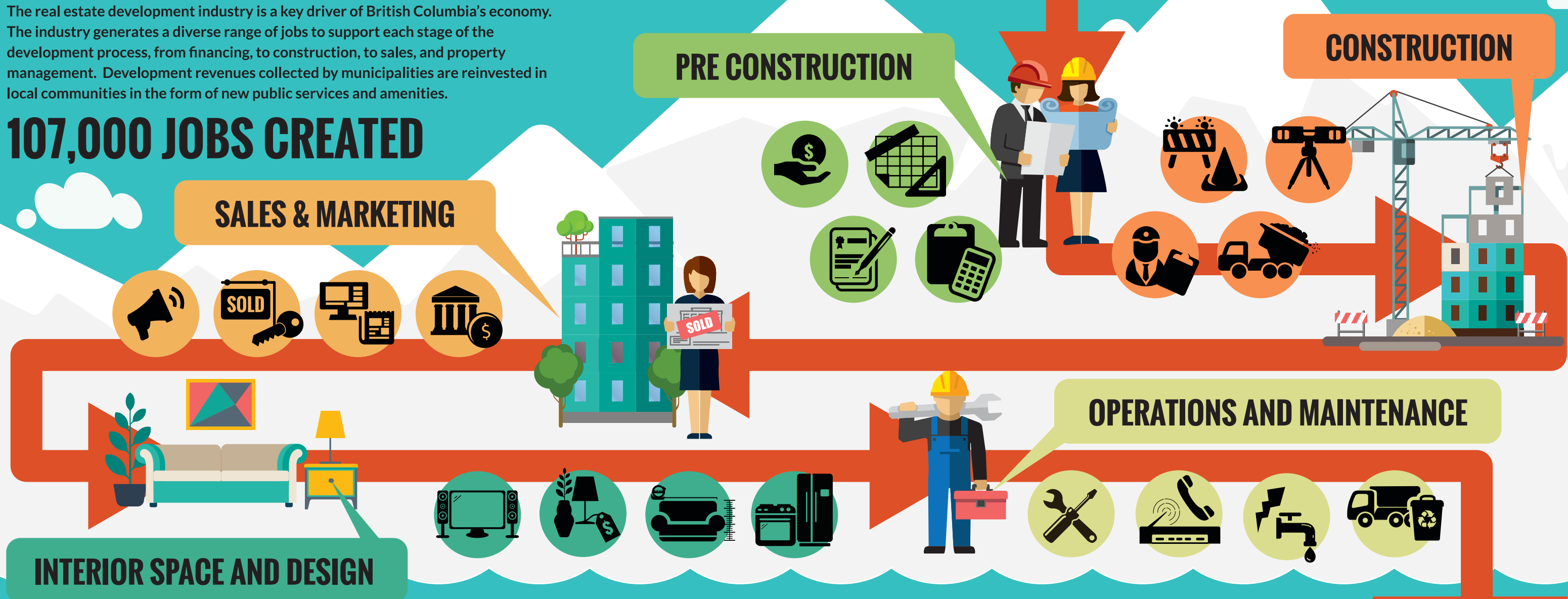
# BC DEVELOPMENT INDUSTRY'S ECONOMIC IMPACT

# \$17 BILLION

IN GDP GENERATED THROUGH...

The real estate development industry is a key driver of British Columbia's economy. The industry generates a diverse range of jobs to support each stage of the development process, from financing, to construction, to sales, and property management. Development revenues collected by municipalities are reinvested in local communities in the form of new public services and amenities.

## 107,000 JOBS CREATED



## TAXATION IMPACTS \$4 BILLION

GOVERNMENT REVENUES FROM THE DEVELOPMENT INDUSTRY INCLUDE:

- Property Transfer Tax (PTT)
- Provincial Sales Tax (PST)
- Development Cost Levies (DCLs)
- Community Amenity Contributions (CACs)
- Goods and Service Tax (GST)
- Property Tax
- Development Cost Charges (DCCs)

WE ARE  
**BC'S**  
LARGEST  
INDUSTRY



The Urban Development Institute Pacific Region (UDI) is the premier voice of BC's development industry. UDI concentrates its activities in three primary areas: government and community relations, research, and professional development and education.

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