



AMERICAN COUNCIL OF ENGINEERING COMPANIES  
*of North Carolina*

## **ACEC Urges Additional Funding for PPP Loans**

ACEC sent a letter (see below) to Capitol Hill yesterday in support of additional funding for the Paycheck Protection Program (PPP) loans. As you may know, the original funding allocation of \$349 billion under the CARES Act is close to being fully utilized, and ACEC and other business community stakeholders are ramping up outreach to Congress to move legislation quickly to recapitalize the loan fund. The letter also notes support for additional emergency funding for State DOTs, which are facing a steep decline in gas tax revenue resulting from the COVID-19 response effort.

I also wanted to alert you to new information links released by the White House last night, including new updated guidance for PPP loans, which can be accessed [here](#). The Department of Treasury has also updated their CARES Act website to include specific sections on:

- [Assistance for American Workers and Families](#)
- [Assistance for Small Businesses](#)
- [Assistance to State and Local Governments](#)
- [Preserving Jobs for American Industry](#)

For more information and updates, you can also visit [Treasury.gov/CARES](https://www.treasury.gov/CARES) and [SBA.gov/PayCheckProtection](https://www.sba.gov/PayCheckProtection).



April 13, 2020

The Honorable Nancy Pelosi  
Speaker  
U.S. House of Representatives  
Washington, DC 20515

The Honorable Kevin McCarthy  
Minority Leader  
U.S. House of Representatives  
Washington, DC 20515

The Honorable Mitch McConnell  
Majority Leader  
U.S. Senate  
Washington, DC 20510

The Honorable Charles Schumer  
Minority Leader  
U.S. Senate  
Washington, DC 20510

Speaker Pelosi, Leader McConnell, Leader McCarthy and Leader Schumer:

On behalf of the American Council of Engineering Companies (ACEC) – the business association of the nation’s engineering industry – we strongly urge you to act quickly on legislation that will provide additional funding for the Paycheck Protection Program (PPP).

While additional measures are needed to help America’s small, medium and large engineering firms through this challenging period, the PPP loans created through the CARES Act are helping to preserve engineering jobs, mitigate cash-flow problems and keep firms working on essential infrastructure projects. While more needs to be done to ensure that loan applications are processed quickly, your vision in creating the program has been more than validated. We respectfully urge you to move quickly on legislation to recapitalize the loan fund to keep America’s job creators in business.

We also wish to express our support for an infusion of \$50 billion in federal-aid highway program funding to help State departments of transportation keep essential operations and projects moving forward. Investments in infrastructure will play a critical role in a long-term recovery strategy, but short-term help is also needed to offset a significant drop in State DOT revenues that threaten current programs and projects.

Thank you for your attention and consideration, and please let me know if we can assist you in any way.

Sincerely,

A handwritten signature in black ink that reads "Linda Bauer Darr". The signature is written in a cursive, flowing style.

Linda Bauer Darr  
President & CEO