



AMERICAN COUNCIL OF ENGINEERING COMPANIES
of North Carolina

BREAKING NEWS:
**NCGA Committee Unanimously proposes lowering NCDOT Cash
Balance Minimum to \$125 million**

Yesterday in the NC House COVID-19 Continuity of State Operations committee, Rep. Torbett ran an amendment, supported by Rep. Arp, to add a provision to their "COVID-19 Time Sensitive Matters" legislation to lower the NCDOT cash floor to \$125M. This would free up approximately \$175M in cash for use now. Rep Torbett mentioned that more was needed in this April 28 session for NCDOT. The lowering of the cash floor will sunset in one year. There was a specific reference to concerns raised by the State Treasurer, and the one year sunset was added to address that concern. There was bipartisan support for lowering the cash floor, with Democrat Rep's Jackson, Martin and Harrison speaking up for it.