COVID-19 Update August 28, 2020 - Call for Action and PPP Talking Points

ACTION ALERT
Engineering Industry Priorities for Economic Relief Package

ACEC member action is requested to highlight urgent industry priorities in legislation to support the nation’s economic recovery.

Click Here to Contact Your Representative and Senators

ACEC is seeking fiscal relief for state and local governments hard hit by pandemic response actions. This includes immediate funding to state departments of transportation, transit agencies, airports, and water utilities whose revenues have declined precipitously. This funding backstop will preserve critical services and keep projects from being canceled or delayed in 2021.

Other priorities include clarifying the tax treatment of PPP loan proceeds and liability protections for employers that take reasonable efforts to comply with coronavirus standards and regulations. PPP borrowers have 10 months from the last day of their covered period (either 8 or 24 weeks) to submit their loan forgiveness application. After that point, the borrower would need to treat PPP as a loan and repay it. Any borrowers that have laid off or furloughed employees must rehire them by December 31, 2020 in order to qualify for full loan forgiveness.

Click Here for PPP Talking Points

Congressional leaders are in negotiations with the White House over the next economic relief package, so time is of the essence to make sure these priorities are included.

Click Here to Contact Your Representative and Senators

ACEC’s R3 Agenda – Rescue, Recover & Rebuild

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