COVID-19 Update and NCDOT Audit for 5-5-20

North Carolina State Auditor Releases Report on NCDOT

This Link will take you to the Report:

"NCDOT Funds Status" – N&O May 4, 2020 (click here)  
"Audit; Poor Planning, Poor Management Engulf NCDOT” – TBJ May 5, 2020 (click here)

PPP Updates and Main Street lending Information

We are passing along recently released information on the PPP program and other assistance programs.

- Updated FAQ guidance for the PPP program -- Frequently Asked Questions (updated 5/3). Note that we are still awaiting additional guidance from SBA on loan forgiveness and will forward that to you as soon as it’s released.
- Summary information on the second round of PPP loans -- PPP Report: Second Round.

The U.S. Department of the Treasury and the Federal Reserve Board have also released additional guidance regarding the Main Street Lending Program, which was created to assist larger firms:

- Federal Reserve Board Announces it is Expanding the Scope and Eligibility for the Main Street Lending Program
- Main Street Lending Program Frequently Asked Questions

ACEC Releases Recovery Agenda: Rescue/Recover/Rebuild

Attached are Fact Sheets on the two central components of the ACEC Infrastructure Agenda – surface transportation built around the scheduled reauthorization of the FAST Act, and water infrastructure built around passage of the Water Resources Development Act (WRDA). These should be shared with House and Senate offices during any advocacy efforts.

Regarding water – the Senate Environment and Public Works Committee will be voting next week on a WRDA package, as well as a bill to amend the Safe Drinking Water Act State Revolving Fund (SRF) program. While the outlook remains uncertain in the Senate with respect to action on infrastructure in an economic recovery context, the fact that the Committee is moving forward to get specific pieces of legislation out of committee and potentially ready for floor consideration is encouraging.

Also attached is a coalition letter that ACEC helped draft on the water bills, which includes a strong endorsement for QBS language to be included in the drinking water bill.

Click Here to Contact Your House and Senate Members

While Congress needs to continue to address near-term priorities to respond to the pandemic, ACEC and stakeholder allies are urging lawmakers to begin action on longer-term measures that
will kick-start the economy and sustain growth in the coming years. ACEC supports an agenda that includes a long-term reauthorization of surface transportation programs, passage of water resources, drinking water and wastewater project funding, and measures to support energy markets, vertical projects, and other priorities in the built environment.

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