



## **Chubb Offering Insurance Protection**

### **for BIO and NCBIO Members**

**Chubb is now offering BIO and NCBIO members insurance protection for small & emerging life sciences companies...**

BIO's endorsed provider, Chubb, has enhanced their coverage for startup and early stage organizations with the creation of Chubb's Business Owner's Policy, Chubb BOP, for small businesses up to \$30 million in revenue.

#### ***What type of life sciences organizations benefit from BOP?***

- Biotechnology, pharmaceutical, and medical device manufacturers and distributors
- Life science research and development companies
- Dietary supplement and nutraceutical manufacturers and distributors

#### ***What are some of the common needs that Chubb will cover?***

- Research and development property is included within the automatic blanket limit of insurance up to \$500,000
- Change in controlled environment up to \$250,000
- Condemnation of undamaged stock up to \$250,000

- Contamination not otherwise insured up to \$250,000
- Personal property off-premises up to \$75,000
- Scientific animals up to \$100,000

For more information on the BIO/NCBIO-CHUBB offering, click [here](#).

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