CASE STUDY: Innocrin Pharmaceuticals Requires a Secure Central Repository Solution for Sharing Corporate and Product Information

At Innocrin we are constantly interacting with potential investors and strategic partners. We needed a way for them to perform due diligence on our company and our products in a way that was straightforward, easy to use, and at the same time completely secure. ShareVault gives us that. We put our most confidential documents on the site and have every confidence that they are completely secure.

Chuck Osborne, Chief Financial Officer
Innocrin

Prior to using ShareVault, Innocrin shared information with potential investors and partners via email, which was both time consuming and unsecure. They now use ShareVault as the repository for all of their company and pharmaceutical product related information. ShareVault allows them to have all of their corporate and product documentation in one convenient, secure place so that it is easily accessible to both internal team members and external third parties.

The Organization: Innocrin Pharmaceuticals is a privately held, clinical-stage pharmaceutical company that discovers and develops novel, best-in-class oral selective inhibitors of CYP17 lyase, a validated target for the treatment of advanced breast and prostate cancer.

Website: www.innocrinpharma.com

Vertical: Life Sciences

ShareVault Client Since: 2014

Pre ShareVault

- No control over business critical documents after they’ve been shared.
- No organization or control over access to documents.
- No insight into user activity and concerns.
- No way to customize user or group access to specific documents.
- No credibility in how sensitive documents are shared.

Post ShareVault

- "We trust ShareVault’s security completely. We put our most sensitive documents on the site with complete confidence. We can restrict access to Read Only, so that alleviates any concerns of someone taking the documents or sharing them inappropriately."
- “ShareVault’s data room is very straightforward. It is simple to organize and batch upload documents into the system. I particularly like how easy it is to set up new users and groups and copy permissions from other users and groups. This is a real time saver compared to some of the other data rooms I’ve used.”
- “We use the reporting and analytics functions primarily for due diligence purposes. It is very helpful to see which individuals are reviewing certain documents and how much time they spend on them.”
- “We like the way the site can be arranged in tiers with individual permissions granted down to the specific file level. This allow us to use the room as our complete archive of documents while only allowing users access to specific documents.”
- “Our users appreciate that the way we share information is both straightforward and secure. They appreciate that the user interface design and overall experience is very intuitive. I have never had any questions or complaints from outside users about finding or accessing documents in the data room.”