



NEWS RELEASE
FOR MORE INFORMATION CONTACT

Sam Taylor
(919) 281-8960
staylor@ncbioscience.net

STATEMENT

(May 30, 2019 -- Research Triangle Park, NC) -- North Carolina Biosciences Organization (NCBIO) President Sam Taylor today issued the following statement regarding Senator Thom Tillis' defense of the fundamental tenants of patent law at recent U.S. Senate Judiciary Committee hearings concerning proposals that would undermine or eliminate patent protections for pharmaceutical products.

"NCBIO and its member pharmaceutical companies thank Senator Thom Tillis for his cogent explanation of the adverse impacts of proposals to deprive American pharmaceutical innovators of certain patent protections. It is uncontroverted that the current patent system enables and incentivizes the continuous development and advancement of new treatments – and even cures – for human health conditions. Senator Tillis is indeed correct, that erosion of patent protections can do more harm than good to American patients.

"America's pharmaceutical industry leads the world in the development of new drugs. And North Carolina is a national leader in the manufacturer of innovative, safe and effective drug products. These products are not immediately conceived in their most optimal form by any inventor or company. They are the product of an innovation process that should be honored and preserved. NCBIO urges the Senate Judiciary Committee to avoid precipitous action, and to give full and careful consideration to any changes to existing patent law. Above all, we ask that the Committee take no action that will reduce the protections afforded American patent holders and their licensees"

NCBIO is the trade association for North Carolina's bioscience industry. The Organization has more than 190 members doing business in human and animal

therapeutics, clinical research organizations, biomanufacturing, diagnostics, medical devices, and agricultural and industrial biotechnology. For more information about NCBio visit ncbioscience.net.

###