

## FRANCIS VARGAS

**Francis Vargas** is Vice President of Elon Development Company and has worked for the Altman Group of Companies for over 10 years. Mr. Vargas has nearly 20 years of experience working in the Housing and Development field, for both non-profit Community Development Corporations and the Redevelopment Authority of the City of Philadelphia (RDA). Mr. Vargas has experience in managing all phases of development



from predevelopment to lease up and/or sales. His expertise is in both new construction and rehabilitation and includes rental and homeownership developments. He has successfully managed several projects using various forms of financing Low Income Housing Tax Credits (LIHTC), Redevelopment Assistance Capital Program (RACP), HUD Section 202/811, and various other public and private financing. Recent projects on behalf of Elon Development include Montgomery Hospital Redevelopment Plan, Montgomery Park Senior Housing Phase I, a joint

venture with the Easton Housing Authority, Anthony Wayne Senior Housing Phase II and III as well as numerous construction deals.

Francis majored in Sociology at Wesleyan University and has completed construction management and real estate development course work at Temple University and the Greater Philadelphia Leadership Academy. He was just recently appointed to the Affordable Housing Advisory Council of the Federal Home Loan Bank of Pittsburgh. He is an active volunteer on many civic engagements which include serving as Board member of the Peoples Emergency Center (PEC) and Chair of Peoples Emergency Center CDC,

(PECCDC) Board, service on a Special Independent Advisory Committee appointed by the Mayor on Licenses and Inspections and the Philadelphia Vacant Land Working Group Committee. Additionally he previously served on the boards of Octavia Hill Association, Philadelphia Association of CDC's, American Street Financial Services and Philly Green as well as the Community Scholar Committee for Germantown Friends School.