

## Prominent Sacramento-area Developer to Be Inducted into Homebuilding Hall of Fame

One of the Sacramento region's most prominent developers over the past 30 years will be inducted into the California Homebuilding Foundation Hall of Fame in June, an award established to preserve and honor excellence within the building industry by honoring legendary homebuilding professionals and their accomplishments.

Larry D. Kelley was the driving force behind development of Rocklin's giant Stanford Ranch project in the 1980s and '90s, a 4,000-acre master-planned community that now features 8,000 homes and more than 500 acres of land dedicated to retail, office and industrial use. That project brought Kelley to Sacramento in 1988 when he took over the project when the first developer wanted someone with experience to finish it. Kelley bought him out completely eight years later.

Since 2001, Kelley has led the development group responsible for converting McClellan Air Force Base into a 3,000-acre business park with more than 8.5 million square feet of commercial space. When most business and political leaders in the region felt the base closure spelled certain economic collapse for northern Sacramento County, Kelley saw the opportunity to convert the base into a first-class, multi-faceted business park. This was accomplished by a combination of adaptive reuse of selected existing facilities and developing new buildings as needs required. As the vision for the project has been implemented, it has surpassed the number of jobs housed at the time of closure and will be a major economic engine for the region for years to come.

And at an age when many driven business leaders are eyeing retirement, Kelley is currently spearheading development plans for downtown Sacramento's long-stalled 244-acre Railyards project, which eventually is expected to include 6,000 residential units and 5 million square feet of office and commercial space, including a new Kaiser Hospital. A Major League Soccer stadium is also planned for the site.

Kelley's company filed plans with the city in late 2017 for the first major development, a 277-unit apartment building. The firm hopes to begin construction this fall.

"Larry Kelley is one of the most significant individual jobs creators in Sacramento today, but his next act may top it all," Sacramento Bee columnist Marcos Bretón wrote of the Railyards project in 2014.

Michael Strech, President and CEO of the North State Building Industry Association, said the award is richly deserved.

"Larry Kelley has made a huge difference in the Sacramento region's economy and its quality of life," Strech said. "His work over the years proves once again how important well-planned development is, and the thousands of people who are employed at McLellan and the thousands more who live in Stanford Ranch are Exhibit A. The Railyards project will revolutionize Sacramento's core, and Larry's legacy will only continue to grow because of it."

The Hall of Fame induction dinner will take place on Tuesday, June 26, at the Westin St. Francis Hotel in San Francisco. For more information, contact Terri Brunson, executive director of the California Homebuilding Foundation, at [trbunson@mychf.org](mailto:trbunson@mychf.org) or at (916) 340-3340.